INFRASET PUBLIC COMPANY LIMITED

INTERIM FINANCIAL INFORMATION AND INDEPENDENT AUDITOR'S REPORT

ON REVIEW OF INTERIM FINANCIAL INFORMATION

FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2025

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders and Board of Directors of Infraset Public Company Limited

I have reviewed the interim financial information in which the equity method is applied of Infraset Public Company Limited and the interim separate financial information of Infraset Public Company Limited. These comprise the statement of financial position in which the equity method is applied and separate statement of financial position as at September 30, 2025, the related statements of comprehensive income in which the equity method is applied and separate statement of comprehensive income for the three-month and nine-month periods then ended, statement of changes in shareholders' equity in which the equity method is applied and separate statement of changes in shareholders' equity, and statement of cash flows in which the equity method is applied and separate statement of cash flows for the nine-month period then ended, and the condensed notes to the interim financial statements. Management is responsible for the preparation and presentation of this interim financial information in which the equity method is applied and separate financial information in accordance with Thai Accounting Standard No. 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information in which the equity method is applied and separate financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information in which the equity method is applied and separate financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34, "Interim Financial Reporting".

(Kanittha Siripattanasomchai)
Certified Public Accountant Registration Number 10837

ANS Audit Co., Ltd.
Bangkok, November 11, 2025

INFRASET PUBLIC COMPANY LIMITED

STATEMENTS OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2025

		Unit: Baht			
		Financial statements in which the equity method is applied		Separate financial statements	
		Unaudited but reviewed	Audited	Unaudited but reviewed	Audited
	Notes	September 30, 2025	December 31, 2024	September 30, 2025	December 31, 2024
Assets					
Current assets					
Cash and cash equivalents	5	148,980,544.15	117,856,511.32	148,980,544.15	117,856,511.32
Trade and other current receivables	4, 6	298,966,463.26	634,753,835.15	298,966,463.26	634,753,835.15
Current portion of installment contract receivables	7	198,314,208.12	186,250,843.03	198,314,208.12	186,250,843.03
Current contract assets	8.1	509,000,906.05	972,960,171.41	509,000,906.05	972,960,171.41
Inventories		7,335,280.52	257,557.00	7,335,280.52	257,557.00
Other current financial assets	9	151,060,574.08	-	151,060,574.08	-
Total current assets		1,313,657,976.18	1,912,078,917.91	1,313,657,976.18	1,912,078,917.91
Non-current assets					
Other non-current financial assets	20.2	110,941,867.08	82,660,715.84	110,941,867.08	82,660,715.84
Investment in associate		1,019,821.64	1,325,011.11	1,500,000.00	1,500,000.00
Installment contract receivables	7	238,894,914.61	282,712,225.05	238,894,914.61	282,712,225.05
Non-current contract assets	8.1	435,350.78	447,882.92	435,350.78	447,882.92
Long-term loan to related party	4	15,000,000.00	-	15,000,000.00	-
Property, plant and equipment	10	88,395,513.74	90,219,194.22	88,395,513.74	90,219,194.22
Right-of-use assets	4, 10	7,626,955.65	8,954,676.09	7,626,955.65	8,954,676.09
Intangible assets	10	1,373,722.13	1,865,462.67	1,373,722.13	1,865,462.67
Deposits for fixed assets		-	460,000.00	-	460,000.00
Deferred tax assets	11	6,632,515.02	6,154,474.67	6,632,515.02	6,154,474.67
Other non-current assets	4	1,610,249.00	4,330,449.00	1,610,249.00	4,330,449.00
Total non-current assets		471,930,909.65	479,130,091.57	472,411,088.01	479,305,080.46
Total assets		1,785,588,885.83	2,391,209,009.48	1,786,069,064.19	2,391,383,998.37

…..……………….......…....………. Director　　　　…..………………..............………. Director

(Mr. Sakboworn Pukkanasut)　　　　(Mr. Metha Chotiapisitkul)

The accompanying notes are an integral part of the financial statements.

INFRASET PUBLIC COMPANY LIMITED

STATEMENTS OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2025

		Unit: Baht			
		Financial statements in which the equity method is applied		Separate financial statements	
		Unaudited but reviewed	Audited	Unaudited but reviewed	Audited
	Notes	September 30, 2025	December 31, 2024	September 30, 2025	December 31, 2024
Liabilities and shareholders' equity					
Current liabilities					
Short-term loans from financial institutions	12	-	181,649,801.24	-	181,649,801.24
Trade and other current payables	4, 13	296,230,500.73	640,815,654.46	296,230,500.73	640,815,654.46
Current contract liabilities	8.2	-	822,385.71	-	822,385.71
Current portion of long-term loan					
from a financial institution	14	57,118,844.99	57,095,083.19	57,118,844.99	57,095,083.19
Current portion of lease liabilities	4, 15	4,079,922.10	4,455,462.75	4,079,922.10	4,455,462.75
Income tax payables		-	4,214,164.04	-	4,214,164.04
Total current liabilities		357,429,267.82	889,052,551.39	357,429,267.82	889,052,551.39
Non-current liabilities					
Retention payables		5,462,323.07	4,602,013.25	5,462,323.07	4,602,013.25
Long-term loan from a financial institution	14	14,280,665.16	57,122,854.86	14,280,665.16	57,122,854.86
Lease liabilities	4, 15	4,688,607.97	5,888,963.04	4,688,607.97	5,888,963.04
Non-current provisions for employee benefits	16	11,978,162.00	9,114,786.00	11,978,162.00	9,114,786.00
Total non-current liabilities		36,409,758.20	76,728,617.15	36,409,758.20	76,728,617.15
Total liabilities		393,839,026.02	965,781,168.54	393,839,026.02	965,781,168.54

…..……………….......….....………. Director ….………………............………. Director

(Mr. Sakboworn Pukkanasut) (Mr. Metha Chotiapisitkul)

INFRASET PUBLIC COMPANY LIMITED

STATEMENTS OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2025

					Unit: Baht
		Financial statements in which the equity method is applied		Separate financial statements	
	Notes	Unaudited but reviewed September 30, 2025	Audited December 31, 2024	Unaudited but reviewed September 30, 2025	Audited December 31, 2024
Shareholders' equity					
Share capital					
Registered					
923,999,949 ordinary shares at Baht 0.50 each		461,999,974.50	461,999,974.50	461,999,974.50	461,999,974.50
Issued and fully paid-up					
812,773,031 ordinary shares at Baht 0.50 each		406,386,515.50	406,386,515.50	406,386,515.50	406,386,515.50
Premium on ordinary shares		665,756,329.12	665,756,329.12	665,756,329.12	665,756,329.12
Surplus on share-based payment transactions		6,430,993.00	6,430,993.00	6,430,993.00	6,430,993.00
Retained earnings					
Appropriated					
Legal reserve		46,199,997.45	46,199,997.45	46,199,997.45	46,199,997.45
Unappropriated		266,976,024.74	300,654,005.87	267,456,203.10	300,828,994.76
Total shareholders' equity		1,391,749,859.81	1,425,427,840.94	1,392,230,038.17	1,425,602,829.83
Total liabilities and shareholders' equity		1,785,588,885.83	2,391,209,009.48	1,786,069,064.19	2,391,383,998.37

…..……………….......….....………. Director (Mr. Sakboworn Pukkanasut)

…..……………….............………. Director (Mr. Metha Chotiapisitkul)

INFRASET PUBLIC COMPANY LIMITED

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

		Unit: Baht			
		Unaudited but reviewed			
		Financial statements in which the equity method is applied		Separate financial statements	
	Notes	2025	2024	2025	2024
	4				
Revenues					
Revenues from sales		7,980,000.00	36,635,000.00	7,980,000.00	36,635,000.00
Revenues from services		198,790,303.64	726,286,429.98	198,790,303.64	726,286,429.98
Other income		6,926,828.54	3,834,567.41	6,926,828.54	3,834,567.41
Total revenues		213,697,132.18	766,755,997.39	213,697,132.18	766,755,997.39
Expenses					
Cost of sales		7,635,553.10	34,659,337.22	7,635,553.10	34,659,337.22
Cost of services		172,350,663.33	663,247,402.04	172,350,663.33	663,247,402.04
Distribution costs		1,904,788.21	1,621,485.47	1,904,788.21	1,621,485.47
Administrative expenses		14,202,439.99	14,988,944.03	14,202,439.99	14,988,944.03
Employee incentive expenses		200,503.17	967,404.87	200,503.17	967,404.87
Total expenses		196,293,947.80	715,484,573.63	196,293,947.80	715,484,573.63
Profit from operating activities		17,403,184.38	51,271,423.76	17,403,184.38	51,271,423.76
Finance costs		(1,528,119.96)	(1,946,268.85)	(1,528,119.96)	(1,946,268.85)
Share of loss from investment in associate		(85,722.72)	-	-	-
Profit before income tax		15,789,341.70	49,325,154.91	15,875,064.42	49,325,154.91
Income tax expenses		(3,372,619.83)	(9,909,983.65)	(3,372,619.83)	(9,909,983.65)
Profit for the period		12,416,721.87	39,415,171.26	12,502,444.59	39,415,171.26
Other comprehensive income					
Total comprehensive income for the period		12,416,721.87	39,415,171.26	12,502,444.59	39,415,171.26
Basic earnings per share		0.02	0.05	0.02	0.05
Weighted average number of issued and fully paid-up ordinary shares (shares)		812,773,031.00	812,773,031.00	812,773,031.00	812,773,031.00

…..………………........….....………. Director (Mr. Sakboworn Pukkanasut)

…..………………............………. Director (Mr. Metha Chotiapisitkul)

INFRASET PUBLIC COMPANY LIMITED

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

Unit: Baht

		Unaudited but reviewed			
		Financial statements in which the equity method is applied		Separate financial statements	
	Notes	2025	2024	2025	2024
	4, 19				
Revenues					
Revenues from sales		20,268,815.00	89,334,280.00	20,268,815.00	89,334,280.00
Revenues from services		700,298,283.90	1,258,563,140.81	700,298,283.90	1,258,563,140.81
Other income		18,330,105.85	17,603,567.43	18,330,105.85	17,603,567.43
Total revenues		738,897,204.75	1,365,500,988.24	738,897,204.75	1,365,500,988.24
Expenses					
Cost of sales		18,752,316.96	85,732,515.71	18,752,316.96	85,732,515.71
Cost of services		624,858,814.54	1,139,208,172.22	624,858,814.54	1,139,208,172.22
Distribution costs		4,921,276.95	5,173,594.23	4,921,276.95	5,173,594.23
Administrative expenses		44,518,392.85	42,765,981.57	44,518,392.85	42,765,981.57
(Reversal of) Employee incentive expenses	13	200,503.17	(10,977,809.21)	200,503.17	(10,977,809.21)
Total expenses		693,251,304.47	1,261,902,454.52	693,251,304.47	1,261,902,454.52
Profit from operating activities		45,645,900.28	103,598,533.72	45,645,900.28	103,598,533.72
Finance costs		(5,646,228.26)	(6,375,658.83)	(5,646,228.26)	(6,375,658.83)
Share of loss from investment in associate		(305,189.47)	-	-	-
Profit before income tax		39,694,482.55	97,222,874.89	39,999,672.02	97,222,874.89
Income tax expenses	11	(8,354,181.20)	(19,724,663.46)	(8,354,181.20)	(19,724,663.46)
Profit for the period		31,340,301.35	77,498,211.43	31,645,490.82	77,498,211.43
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		31,340,301.35	77,498,211.43	31,645,490.82	77,498,211.43
Basic earnings per share		0.04	0.10	0.04	0.10
Weighted average number of issued and fully paid-up ordinary shares (shares)		812,773,031.00	812,773,031.00	812,773,031.00	812,773,031.00

…..……………….......…....………. Director (Mr. Sakboworn Pukkanasut)

…..……………….............………. Director (Mr. Metha Chotiapisitkul)

INFRASET PUBLIC COMPANY LIMITED

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

Unit: Baht

		Financial statements in which the equity method is applied					
		Unaudited but reviewed					
					Retained earnings		
	Notes	Issued and paid-up share capital	Premium on ordinary shares	Surplus on share-based payment transactions	Appropriated Legal reserve	Unappropriated	Total
Balance as at January 1, 2025		406,386,515.50	665,756,329.12	6,430,993.00	46,199,997.45	300,654,005.87	1,425,427,840.94
Dividend paid	18.1	-	-	-	-	(65,018,282.48)	(65,018,282.48)
Total comprehensive income for the period		-	-	-	-	31,340,301.35	31,340,301.35
Balance as at September 30, 2025		406,386,515.50	665,756,329.12	6,430,993.00	46,199,997.45	266,976,024.74	1,391,749,859.81
Balance as at January 1, 2024		406,386,515.50	665,756,329.12	6,430,993.00	46,199,997.45	251,261,864.46	1,376,035,699.53
Dividend paid	18.2	-	-	-	-	(40,638,241.55)	(40,638,241.55)
Total comprehensive income for the period		-	-	-	-	77,498,211.43	77,498,211.43
Balance as at September 30, 2024		406,386,515.50	665,756,329.12	6,430,993.00	46,199,997.45	288,121,834.34	1,412,895,669.41

…..……………….............………. Director　　　…..……………….............………. Director

(Mr. Sakboworn Pukkanasut)　　　(Mr. Metha Chotiapisitkul)

INFRASET PUBLIC COMPANY LIMITED

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

Unit: Baht

		Separate financial statements					
		Unaudited but reviewed					
					Retained earnings		
	Notes	Issued and paid-up share capital	Premium on ordinary shares	Surplus on share-based payment transactions	Appropriated Legal reserve	Unappropriated	Total
Balance as at January 1, 2025		406,386,515.50	665,756,329.12	6,430,993.00	46,199,997.45	300,828,994.76	1,425,602,829.83
Dividend paid	18.1	-	-	-	-	(65,018,282.48)	(65,018,282.48)
Total comprehensive income for the period		-	-	-	-	31,645,490.82	31,645,490.82
Balance as at September 30, 2025		406,386,515.50	665,756,329.12	6,430,993.00	46,199,997.45	267,456,203.10	1,392,230,038.17
Balance as at January 1, 2024		406,386,515.50	665,756,329.12	6,430,993.00	46,199,997.45	251,261,864.46	1,376,035,699.53
Dividend paid	18.2	-	-	-	-	(40,638,241.55)	(40,638,241.55)
Total comprehensive income for the period		-	-	-	-	77,498,211.43	77,498,211.43
Balance as at September 30, 2024		406,386,515.50	665,756,329.12	6,430,993.00	46,199,997.45	288,121,834.34	1,412,895,669.41

…..…………………............………. Director　　　…..…………………............………. Director

(Mr. Sakboworn Pukkanasut)　　　(Mr. Metha Chotiapisitkul)

The accompanying notes are an integral part of the financial statements.

INFRASET PUBLIC COMPANY LIMITED

STATEMENTS OF CASH FLOWS

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

	Unit: Baht			
	Unaudited but reviewed			
	Financial statements in which the equity method is applied		Separate financial statements	
	2025	2024	2025	2024
Cash flows from operating activities:				
Profit for the period	31,340,301.35	77,498,211.43	31,645,490.82	77,498,211.43
Adjustments to reconcile profit for the period to cash provided by (used in):				
Depreciation and amortization	10,110,432.69	10,055,287.49	10,110,432.69	10,055,287.49
Loss on disposal and write-off of assets	99,750.00	273,778.93	99,750.00	273,778.93
Loss on cancellation of lease liabilities	-	117,811.62	-	117,811.62
Gain on disposal of other current financial assets	(553,204.62)	(5,520,802.75)	(553,204.62)	(5,520,802.75)
Unrealized gain on other current financial assets revaluation	(1,060,574.08)	(1,602,157.69)	(1,060,574.08)	(1,602,157.69)
Unrealized loss on forward contract	-	2,840,576.38	-	2,840,576.38
Unrealized (gain) loss on exchange rates	63,383.08	(1,770,848.61)	63,383.08	(1,770,848.61)
Non-current provisions for employee benefits	2,863,376.00	1,838,986.00	2,863,376.00	1,838,986.00
Interest income	(15,878,249.41)	(9,771,690.61)	(15,878,249.41)	(9,771,690.61)
Financial costs	5,646,228.26	6,375,658.83	5,646,228.26	6,375,658.83
Share of loss from investment in associate	305,189.47	-	-	-
Income tax expenses	8,354,181.20	19,724,663.46	8,354,181.20	19,724,663.46
Profit from operating activities before changes in operating assets and liabilities	41,290,813.94	100,059,474.48	41,290,813.94	100,059,474.48
Operating assets (increase) decrease:				
Inventories	(7,077,723.52)	-	(7,077,723.52)	-
Trade and other current receivables	294,423,904.69	(10,542,228.90)	294,423,904.69	(10,542,228.90)
Installment contract receivables	106,681,759.69	30,443,529.91	106,681,759.69	30,443,529.91
Current contract assets	463,959,265.36	(744,061,533.56)	463,959,265.36	(744,061,533.56)
Non-current contract assets	12,532.14	299,917.08	12,532.14	299,917.08
Other non-current assets	2,720,200.00	(653,326.00)	2,720,200.00	(653,326.00)
Operating liabilities increase (decrease):				
Trade and other current payables	(344,622,885.75)	510,163,481.20	(344,622,885.75)	510,163,481.20
Contract liabilities	(822,385.71)	(274,686.04)	(822,385.71)	(274,686.04)
Retention payables	860,309.82	(3,232,339.11)	860,309.82	(3,232,339.11)
Cash provided (used in) by operating activities	557,425,790.66	(117,797,710.94)	557,425,790.66	(117,797,710.94)
Interest income	1,152,347.47	706,002.87	1,152,347.47	706,002.87
Interest paid	(5,632,162.50)	(6,312,084.33)	(5,632,162.50)	(6,312,084.33)
Income tax paid	(31,884,830.79)	(16,939,234.52)	(31,884,830.79)	(16,939,234.52)
Net cash from (used in) operating activities	521,061,144.84	(140,343,026.92)	521,061,144.84	(140,343,026.92)

…..……………….......…....………. Director (Mr. Sakboworn Pukkanasut)

…..……………….............………. Director (Mr. Metha Chotiapisitkul)

INFRASET PUBLIC COMPANY LIMITED

STATEMENTS OF CASH FLOWS

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

Unit: Baht

	Unaudited but reviewed			
	Financial statements in which the equity method is applied		Separate financial statements	
	2025	2024	2025	2024
Cash flows from investing activities:				
Cash paid for long-term loans to related party	(15,000,000.00)	-	(15,000,000.00)	-
Cash received from disposal of other current financial assets	120,553,204.62	607,091,874.61	120,553,204.62	607,091,874.61
Cash paid for acquisition of other current financial assets	(270,000,000.00)	(507,091,874.61)	(270,000,000.00)	(507,091,874.61)
Cash received from disposal of fixed assets	-	21,837.73	-	21,837.73
Cash paid for acquisition of fixed assets	(3,818,040.78)	(18,821,600.25)	(3,818,040.78)	(18,821,600.25)
Cash paid for acquisition of intangible assets	(253,238.48)	(329,000.00)	(253,238.48)	(329,000.00)
Cash paid for deposits for fixed assets	-	(1,045,500.00)	-	(1,045,500.00)
Increase in other non-current financial assets	(28,281,151.24)	(8,954,068.31)	(28,281,151.24)	(8,954,068.31)
Net cash from (used in) investing activities	(196,799,225.88)	70,871,669.17	(196,799,225.88)	70,871,669.17
Cash flows from financing activities:				
Cash received from short-term loans from financial institutions	77,733,942.71	-	77,733,942.71	-
Cash paid for short-term loans from financial institutions	(259,383,743.95)	-	(259,383,743.95)	-
Cash paid for long-term loan from a financial institution	(42,858,000.00)	(42,858,000.00)	(42,858,000.00)	(42,858,000.00)
Cash paid for lease liabilities	(3,611,802.41)	(4,193,815.44)	(3,611,802.41)	(4,193,815.44)
Cash paid for dividend	(65,018,282.48)	(40,638,241.55)	(65,018,282.48)	(40,638,241.55)
Net cash used in financing activities	(293,137,886.13)	(87,690,056.99)	(293,137,886.13)	(87,690,056.99)
Net increase (decrease) in cash and cash equivalents	31,124,032.83	(157,161,414.74)	31,124,032.83	(157,161,414.74)
Cash and cash equivalents at the beginning of the period	117,856,511.32	225,127,249.18	117,856,511.32	225,127,249.18
Cash and cash equivalents at the end of the period	148,980,544.15	67,965,834.44	148,980,544.15	67,965,834.44
Supplemental Disclosures of Cash Flows Information				
Non-cash flows items consist of:				
Increase in installment contract receivables from trade receivables	60,827,125.74	63,753,070.52	60,827,125.74	63,753,070.52
Transferred of deposits for fixed assets to property, plant and equipment	(460,000.00)	-	(460,000.00)	-
Increase in right-of-use assets from lease liabilities	2,035,906.69	3,091,450.91	2,035,906.69	3,091,450.91
Decrease in right-of-use assets from cancellation of lease liabilities	-	(249,331.00)	-	(249,331.00)
Increase in accounts payables for purchase of fixed assets	253,093.76	1,505,629.23	253,093.76	1,505,629.23
Decrease in accounts payables for purchase of intangible assets	(253,238.48)	-	(253,238.48)	-

…..……………….......….....………. Director (Mr. Sakboworn Pukkanasut)

…..………………...........………. Director (Mr. Metha Chotiapisitkul)

1. GENERAL INFORMATION

Infraset Public Company Limited (the "Company") was incorporated in Thailand on May 8, 2006 in accordance with the Civil and Commercial Code and transformed the Company into a public company on March 22, 2019. The Company is principally engaged in the construction of data center and information technology system, telecommunications and transportation infrastructure, maintenance and other services, and trading of telecommunication and other equipment. The Company has its head office at 165/37-39 Ramintra Road, Anusawari, Bang Khen, Bangkok.

On October 8, 2019, the Stock Exchange of Thailand endorsed the listing of the Company's ordinary shares in the Market for Alternative Investments (MAI) and on March 11, 2022, the Stock Exchange of Thailand endorsed the listing of the Company's ordinary shares in the Stock Exchange of Thailand (SET).

2. BASIS FOR PREPARATION OF THE INTERIM FINANCIAL STATEMENTS

The interim financial statements have been prepared in accordance with Thai Accounting Standard No. 34, Interim Financial Reporting.

The interim financial statements consist of primary financial information (i.e. statement of financial position, statement of comprehensive income, statement of changes in shareholders' equity, and statement of cash flows). The Company has chosen to present the interim financial statements in a format consistent with the annual financial statements, in compliance with Thai Accounting Standard No. 1, Presentation of Financial Statements. The notes to the interim financial statements are prepared in a condensed format. Additional notes are presented as required by the Securities and Exchange Commission under the Securities and Exchange Act.

The interim financial statements have been prepared in the Thai language and expressed in Thai Baht. Such interim financial statements have been prepared for domestic reporting purposes. For convenience only, for the readers not conversant with the Thai language, an English version of the interim financial statements has been provided by translating from the Thai version of the interim financial statements.

The interim financial statements have been prepared to provide information in addition to that included in the financial statements for the year ended December 31, 2024. They focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial statements should be read in conjunction with the financial statements for the year ended December 31, 2024.

The preparation of the interim financial statements in conformity with Thai Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying amounts of assets and liabilities that are not readily apparent from other sources. Subsequent actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised, if the revision affects only that period, and in the period of the revision and future periods, if the revision affects both current and future periods.

3. MATERIAL ACCOUNTING POLICIES INFORMATION

The interim financial statements are prepared using the same material accounting policies information and methods of computation as were used for the financial statements for the year ended December 31, 2024.

The revised financial reporting standards which are effective for fiscal years beginning on or after January 1, 2025, do not have any significant impact on the Company's financial statements.

4. TRANSACTIONS WITH RELATED PARTIES

The Company had significant business transactions with related parties for the three-month and nine-month periods ended September 30, as follows:

	Unit: Baht	
	Financial statements in which the equity method is applied and Separate financial statements	
	2025	2024
For the three-month period ended September 30,		
Associate		
Interest income	207,267.12	-
Related companies		
Revenues from services	160,371.03	2,400,543.12
Related parties		
Right-of-use assets		
Depreciation	336,312.75	336,312.75
Interest expenses	43,140.20	59,803.94

…..……………….......…....………. Director ..……………….......…....………. Director

(Mr. Sakboworn Pukkanasut) (Mr. Metha Chotiapisitkul)

	Unit: Baht	
	Financial statements in which the equity method is applied and Separate financial statements	
	2025	2024
For the nine-month period ended September 30,		
Associate		
Interest income	602,815.06	-
Related companies		
Revenues from services	607,156.49	14,731,823.31
Related parties		
Right-of-use assets		
Depreciation	1,008,938.25	1,008,938.25
Interest expenses	140,399.91	190,096.09

Such transactions are on commercial terms and bases agreed upon price between the Company and those related parties in the normal course of business.

The significant balances of transactions with related parties are as follows:

	Unit: Baht	
	Financial statements in which the equity method is applied and Separate financial statements	
	September 30, 2025	December 31, 2024
Associate		
Long-term loan to related party	15,000,000.00	-
Accrued interest income	67,130.14	-
Related companies		
Trade receivables	3,870,512.65	4,443,004.13
Contract assets	566,454.24	599,548.43
Related parties		
Advance payment	-	820,322.50
Right-of-use assets - at book value	3,026,815.06	4,035,753.31
Other non-current assets - deposit paid	540,000.00	540,000.00
Other payables	3,219,068.47	-
Lease liabilities	3,995,616.70	5,250,216.79

The Company has movements of long-term loan to related party during the period as follows:

	Unit: Baht	
	Financial statements in which the equity method is applied and Separate financial statements	
	September 30, 2025	December 31, 2024
	(9 month period)	(12 month period)
Long-term loan to related party		
Balance at the beginning of the period	-	-
Increase during the period	15,000,000.00	-
Balance at the end of the period	15,000,000.00	-

The long-term loan to related party presents unsecured loans with an interest rate of 5.50% per annum, with interest payments on a monthly basis and principal repayment within December 2026.

Management compensation

Management compensation for the nine-month period ended September 30, consisted of:

	Unit: Baht	
	Financial statements in which the equity method is applied and Separate financial statements	
	2025	2024
Short-term benefits	13,082,554.34	11,770,474.11
Post-employment benefits	1,281,822.00	1,019,919.00
Total management compensation	14,364,376.34	12,790,393.11

Management comprises those persons who have authority and responsibility for planning, directing, and controlling the activities of an entity, directly or indirectly.

5. **CASH AND CASH EQUIVALENTS**

Cash and cash equivalents consisted of:

	Unit: Baht	
	Financial statements in which the equity method is applied and Separate financial statements	
	September 30, 2025	December 31, 2024
Cash on hand	30,931.28	9,980.60
Cash at banks - savings accounts	148,617,582.47	114,789,994.87
Cash at banks - current accounts	332,030.40	3,056,535.85
Total cash and cash equivalents	148,980,544.15	117,856,511.32

6. **TRADE AND OTHER CURRENT RECEIVABLES**

Trade and other current receivables consisted of:

	Unit: Baht	
	Financial statements in which the equity method is applied and Separate financial statements	
	September 30, 2025	December 31, 2024
Trade receivables	130,731,672.48	525,024,785.98
Less allowance for expected credit loss	(342,719.44)	(342,719.44)
Trade receivables - net	130,388,953.04	524,682,066.54
Other current receivables		
Advance payment - related party	-	820,322.50
Advance payment for goods and services	118,316,228.95	12,904,502.33
Prepaid other expenses	3,931,903.44	1,584,374.57
Revenue Department receivable	9,930,097.90	72,048,028.24
Undue input tax	2,677,880.80	6,009,593.36
Accrued interest income	877,906.62	252,693.28
Deposit	668,800.00	3,020,308.00
Withholding tax	31,965,613.95	-
Corporate income tax and withholding tax refundable	-	13,127,168.75
Others	209,078.56	304,777.58
Total other current receivables	168,577,510.22	110,071,768.61
Trade and other current receivables - net	298,966,463.26	634,753,835.15

The Company has trade receivables classified by age analysis as follows:

	Unit: Baht	
	Financial statements in which the equity method is applied and Separate financial statements	
	September 30, 2025	December 31, 2024
Trade receivables		
Current	104,485,108.53	458,324,210.04
Overdue		
Not over 3 months	1,574,992.20	63,302,141.76
3 - 6 months	22,363,940.51	994,512.36
6 - 12 months	-	2,403,921.82
Over 12 months	2,307,631.24	-
Total trade receivables	130,731,672.48	525,024,785.98

As at December 31, 2024, the Company is transferred the right to receive a trade receivable for repayment loan from a financial institution, as collateral for short-term loans credit facilities from the financial institution (Note 12).

7. INSTALLMENT CONTRACT RECEIVABLES

Installment contract receivables consisted of:

	Unit: Baht	
	Financial statements in which the equity method is applied and Separate financial statements	
	September 30, 2025	December 31, 2024
Installment contract receivables		
Due within 1 year	206,620,739.63	198,274,492.32
Over 1 year but not over 5 years	266,027,726.18	315,712,012.58
Total installment contract receivables	472,648,465.81	513,986,504.90
Less deferred interest income	(17,084,418.89)	(26,668,512.63)
Present value of installment contract receivables	455,564,046.92	487,317,992.27
Less current portion	(198,314,208.12)	(186,250,843.03)
Non-current portion	257,249,838.80	301,067,149.24
Less allowance for expected credit losses	(18,354,924.19)	(18,354,924.19)
Installment contract receivables - net	238,894,914.61	282,712,225.05

…..……………….......…......………. Director ..……………….......…......………. Director

(Mr. Sakboworn Pukkanasut) (Mr. Metha Chotiapisitkul)

7.1 During the year 2023, the Company entered into service contracts with a company, the total contract value of Baht 559.01 million. The condition terms of the 1st repayment is Baht 77.42 million within 90 days from the last work delivery period. The 2nd - 3rd installments are Baht 5.15 million each and the 4th - 11th installments are Baht 58.91 million each, with repayment every 6 months from the last work delivery period. These bears interest rates at 3.75 - 3.84 per annum. As at September 30, 2025 and December 31, 2024, the Company has provide the accumulated services to such company totaling Baht 343.62 million and Baht 285.67 million, respectively.

7.2 During the year 2022, the Company completed construction of the Data Center and received a letter of acceptance from the project owner. Therefore, the Company transferred the contract assets to installment contract receivable totaling Baht 394.96 million. The term of repayments is 82 monthly installments from the last period of delivery of work. The 1st - 6th installments are Baht 6.24 million each, the 7th - 13th installments are Baht 4.00 million each, the 14th - 34th installments are Baht 6.24 million each, the 35th - 61st installments are Baht 6.67 million each, the 62nd installments are Baht 9.84 million, and the 63rd - 82nd installments are Baht 0.43 million each. These bear interest rates at 4.16% - 6.42% per annum. The project is constructed on the Company's land. The Company is obligated to register the transfer of land ownership to the customer after the last installment is paid in full.

During the year 2024, the installment contract receivable defaulted on its payment and submitted a new payment plan notification letter to the Company, dated July 31, 2024. Presently, the installment contract receivable has complied with the new payment plan notification letter. The Company's management has considered the expected credit losses for the installment contract receivable and recognized the allowance for expected credit losses amounted to Baht 18.35 million.

7.3 As at September 30, 2025 and December 31, 2024, the Company has mortgaged the Company's land and is authorized and transferred the right to receive the installment contract receivables for repayment loan from financial institutions as collateral for short-term and long-term loans credit facilities from financial institutions (Notes 12 and 14).

8. CONTRACT ASSETS/CONTRACT LIABILITIES

8.1 CONTRACT ASSETS

Contract assets consisted of:

Unit: Baht

	Financial statements in which the equity method is applied and Separate financial statements	
	September 30, 2025	December 31, 2024
	(9 month period)	(12 month period)
Revenues recognition from the percentage of completion method	475,035,254.65	1,626,957,480.31
Contract assets		
Project value as per contract	3,146,255,813.43	2,292,374,217.71
Accumulated amount recognized as revenues under the percentage of completion method	2,133,400,538.07	2,090,549,191.52
Less value of total billed	(1,624,101,837.32)	(1,117,763,690.91)
Unbilled receivables	509,298,700.75	972,785,500.61
Retention receivables	788,969.04	1,273,966.68
Total contract assets	510,087,669.79	974,059,467.29
Non-current contract assets		
Retention receivables	(435,350.78)	(447,882.92)
Current contract assets	509,652,319.01	973,611,584.37
Less allowance for expected credit losses	(651,412.96)	(651,412.96)
Current contract assets - net	509,000,906.05	972,960,171.41

The Company has unbilled receivables classified by age from the date of revenue recognized as follows:

Unit: Baht

	Financial statements in which the equity method is applied and Separate financial statements	
	September 30, 2025	December 31, 2024
Unbilled receivables		
Not over 3 months	115,574,000.07	263,413,924.37
Over 3 - 6 months	101,913,804.28	614,462,127.63
Over 6 - 12 months	277,434,850.18	78,631,183.28
Over 12 months	14,376,046.22	16,278,265.33
Total unbilled receivables	509,298,700.75	972,785,500.61

Unbilled receivables are recognized when the Company records revenue for fulfilment of a contractual performance obligation before the customer paid consideration or before the requirements for billing as at the reporting date. From considering the aging of unbilled receivables, the long-outstanding balances of unbilled receivables came from long-term projects. Unbilled receivables are mostly from government, state-enterprise, and the private companies who the Company is subcontractors. Therefore, the Company's management was considered that the Company is exposed to low credit risk and opines that unrecognized expected credit loss of unbilled receivables does not significantly impact the Company's financial statements.

8.2 CONTRACT LIABILITIES

Contract liabilities consisted of:

	Unit: Baht	
	Financial statements in which the equity method is applied and Separate financial statements	
	September 30, 2025	December 31, 2024
Contract liabilities		
Project value as per contract	-	10,830,600.00
Value of total billed	-	5,139,940.00
Less accumulated amount recognized as revenues under the percentage of completion method	-	(4,317,554.29)
Total contract liabilities	-	822,385.71

8.3 REVENUE EXPECTED TO BE RECOGNIZED IN THE FUTURE FOR THE REMAINING PERFORMANCE OBLIGATIONS

As at September 30, 2025 and December 31, 2024, the Company expects to recognize as revenue in the future for the remaining performance obligations in contracts with customers totaling Baht 1,012.86 million and Baht 256.87 million, respectively. The Company expects to fulfill the performance obligations from the contracts within 1 year.

9. OTHER CURRENT FINANCIAL ASSETS

Other current financial assets consisted of:

	Unit: Baht	
	Financial statements in which the equity method is applied and Separate financial statements	
	September 30, 2025	December 31, 2024
Financial assets at FVTPL		
Open-end funds - debt securities	151,060,574.08	-

Movements in other current financial assets during the periods are as follows:

	Unit: Baht	
	Financial statements in which the equity method is applied and Separate financial statements	
	September 30, 2025	December 31, 2024
	(9 month period)	(12 month period)
Net book value at the beginning of the period	-	401,733,199.41
Purchase during the period	270,000,000.00	507,091,874.61
Disposal during the period	(120,553,204.62)	(916,795,305.49)
Gain on disposal of other current financial assets to profit or loss	553,204.62	7,970,231.47
Change in fair value to profit or loss	1,060,574.08	-
Net book value at the end of the period	151,060,574.08	-

…..………………........…....………. Director ..………………........…....………. Director

(Mr. Sakboworn Pukkanasut) (Mr. Metha Chotiapisitkul)

10. PROPERTY, PLANT AND EQUIPMENT, RIGHT-OF-USE ASSETS, AND INTANGIBLE ASSETS

Property, plant and equipment, right-of-use assets, and intangible assets as at September 30, 2025 consisted of:

	Unit: Baht		
	Financial statements in which the equity method is applied and Separate financial statements		
	Property, plant and equipment	Right-of-use assets	Intangible assets
Net book value as at January 1, 2025	90,219,194.22	8,954,676.09	1,865,462.67
Acquisitions during the period (Cost)	4,531,134.54	2,035,906.69	-
Depreciation for the period	(6,354,815.02)	(3,363,627.13)	-
Amortization for the period	-	-	(391,990.54)
Write-off during the period (Book value)	-	-	(99,750.00)
Net book value as at September 30, 2025	88,395,513.74	7,626,955.65	1,373,722.13

Depreciation and amortization for the nine-month periods ended September 30, 2025 and 2024 amounted to Baht 10.11 million and Baht 10.06 million, respectively, were included in profit or loss.

As at September 30, 2025 and December 31, 2024, the Company has assets which have been fully depreciated but are still in use, amounted to Baht 16.98 million and Baht 14.54 million, respectively.

As at September 30, 2025 and December 31, 2024, a portion of the Company’s land and buildings have been mortgaged as collateral for letters of guarantee for business of the Company.

11. DEFERRED TAX ASSETS

Movements in deferred tax assets and liabilities during the period were as follows:

	Unit: Baht		
	Financial statements in which the equity method is applied and Separate financial statements		
	As at January 1, 2025	Movement increase (decrease) Profit or loss	As at September 30, 2025
Deferred tax assets:			
Trade and other current receivables	68,543.89	-	68,543.89
Current contract assets	130,282.59	-	130,282.59
Installment contract receivables	3,670,984.84	-	3,670,984.84
Lease liabilities	2,252,641.37	(360,178.94)	1,892,462.43
Non-current provisions for employee benefits	1,822,957.20	572,675.20	2,395,632.40
Total deferred tax assets	7,945,409.89	212,496.26	8,157,906.15
Deferred tax liabilities:			
Right-of-use assets (Depreciation)	1,790,935.22	(265,544.09)	1,525,391.13
Total deferred tax liabilities	1,790,935.22	(265,544.09)	1,525,391.13
Deferred tax assets - net	6,154,474.67	478,040.35	6,632,515.02

Income tax expense for the nine-month period ended September 30, were as follows:

	Unit: Baht	
	Financial statements in which the equity method is applied and Separate financial statements	
	2025	2024
Current income tax	8,832,221.55	20,014,021.58
Deferred tax	(478,040.35)	(289,358.12)
Income tax expense	8,354,181.20	19,724,663.46

The Company used income tax rate of 20% for the calculation of corporate income tax for the nine-month periods ended September 30, 2025 and 2024.

12. SHORT-TERM LOANS FROM FINANCIAL INSTITUTIONS

Movements in short-term loans from financial institutions during the period were as follows:

	Unit: Baht	
	Financial statements in which the equity method is applied and Separate financial statements	
	September 30, 2025 (9 month period)	December 31, 2024 (12 month period)
Promissory notes		
Balance at the beginning of the period	181,649,801.24	-
Increases during the period	77,733,942.71	181,649,801.24
Decreases during the period	(259,383,743.95)	-
Balance at the end of the period	-	181,649,801.24

The short-term loans from financial institutions have terms not exceeding 6 months. The loans carries an interest at the market rate and are guaranteed by the transfer of the rights to receive trade receivables and installment contract receivables (Notes 6 and 7), and other non-current financial assets.

13. TRADE AND OTHER CURRENT PAYABLES

Trade and other current payables consisted of:

	Unit: Baht	
	Financial statements in which the equity method is applied and Separate financial statements	
	September 30, 2025	December 31, 2024
Trade payables	254,402,493.33	577,377,413.53
Other current payables		
Payables for purchase of assets	1,763,815.00	1,763,959.72
Other payables - related parties	3,219,068.47	-
Accrued incentive expenses	1,984,008.21	1,783,505.04
Accrued bonus	1,699,290.95	-
Accrued expenses	3,619,960.16	3,221,865.80
Withholding tax payables	2,212,842.03	3,250,423.05
Undue output VAT	16,304,350.57	44,245,758.17
Retention payables	10,416,540.38	8,400,753.86
Others	608,131.63	771,975.29
Total other current payables	41,828,007.40	63,438,240.93
Total trade and other current payables	296,230,500.73	640,815,654.46

The resolutions of the Executive Committee Meeting No. 7/2024 held on August 5, 2024, approved to the Company recognized reversal of employee incentive expenses of Baht 11.95 million.

14. LONG-TERM LOAN FROM A FINANCIAL INSTITUTION

Long-term loan from a financial institution consisted of:

	Unit: Baht	
	Financial statements in which the equity method is applied and Separate financial statements	
	September 30, 2025	December 31, 2024
Long-term loan from a financial institution	71,426,000.00	114,284,000.00
Less deferred financing service fee	(26,489.85)	(66,061.95)
Total long-term loan	71,399,510.15	114,217,938.05
Less current portion	(57,118,844.99)	(57,095,083.19)
Long-term loan from a financial institution - net	14,280,665.16	57,122,854.86

Movements in long-term loan from a financial institution during the period were as follows:

	Unit: Baht	
	Financial statements in which the equity method is applied and Separate financial statements	
	September 30, 2025	December 31, 2024
	(9 month period)	(12 month period)
Balance at the beginning of the period	114,217,938.05	171,281,013.42
Decrease during the period	(42,858,000.00)	(57,144,000.00)
Amortize financing service fee	39,572.10	80,924.63
Balance at the end of the period	71,399,510.15	114,217,938.05

As at September 30, 2025 and December 31, 2024, long-term loan from a financial institution carry interest at the MLR minus a certain rate, according to an agreement. The loan principal is to be repaid in monthly installments of 42 months.

As at September 30, 2025 and December 31, 2024, long-term loan from a financial institution is guaranteed by the mortgage of the Company's land and authorized to receive the installment contract receivable (Note 7).

15. LEASE LIABILITIES

Lease liabilities consisted of:

	Unit: Baht	
	Financial statements in which the equity method is applied and Separate financial statements	
	September 30, 2025	December 31, 2024
Lease liabilities	9,243,250.00	11,010,000.00
Less deferred interest expenses	(474,719.93)	(665,574.21)
Present value of future minimum lease payments	8,768,530.07	10,344,425.79
Less current portion	(4,079,922.10)	(4,455,462.75)
Lease liabilities - net	4,688,607.97	5,888,963.04
Net book value of assets under lease agreements	7,626,955.65	8,954,676.09

Movements in lease liabilities during the period were as follows:

	Unit: Baht	
	Financial statements in which the equity method is applied and Separate financial statements	
	September 30, 2025	December 31, 2024
	(9 month period)	(12 month period)
Balance at the beginning of the period	10,344,425.79	12,930,584.76
Increases during the period	2,035,906.69	3,091,450.91
Decreases during the period	(3,933,500.00)	(6,131,300.00)
Decrease from cancellation of lease liabilities	-	(131,519.38)
Amortization of deferred interest expenses	321,697.59	585,209.50
Balance at the end of the period	8,768,530.07	10,344,425.79

The Company has future minimum lease payments required under the lease agreements as at September 30, 2025, as follows:

	Unit: Baht		
	Financial statements in which the equity method is applied and Separate financial statements		
	Within 1 year	1 - 5 years	Total
Future minimum lease payments	4,389,000.00	4,854,250.00	9,243,250.00
Deferred interest expenses	(309,077.90)	(165,642.03)	(474,719.93)
Present value of future minimum lease payments	4,079,922.10	4,688,607.97	8,768,530.07

The Company has entered into lease agreements for land, buildings, and vehicles with a related party and other companies. The terms of these agreements generally range from 1.25 - 6 years (2024 the terms generally ranged from 2 - 6 years). The Company uses its incremental borrowing rate of 4.00% - 5.22% per annum (2024 are 4.00% - 5.12% per annum) in calculating the present value of lease payments.

16. NON-CURRENT PROVISIONS FOR EMPLOYEE BENEFITS

Movements in the present value of non-current provisions for employee benefits during the period were as follows:

	Unit: Baht	
	Financial statements in which the equity method is applied and Separate financial statements	
	September 30, 2025	December 31, 2024
	(9 month period)	(12 month period)
Balance at the beginning of the period	9,114,786.00	8,053,804.00
Included in profit or loss:		
Current service costs	2,697,950.00	2,258,666.00
Cost of interest	165,426.00	193,308.00
Included in other comprehensive income:		
Actuarial gains arising from		
Demographic assumptions changes	-	(629,536.00)
Financial assumptions changes	-	(21,687.00)
Experience adjustments	-	(739,769.00)
Balance at the end of the period	11,978,162.00	9,114,786.00

Employee benefits expenses for the nine-month period ended September 30, consist of:

	Unit: Baht	
	Financial statements in which the equity method is applied and Separate financial statements	
	2025	2024
Current service costs	2,697,950.00	1,694,005.00
Cost of interest	165,426.00	144,981.00
Total employee benefits expenses	2,863,376.00	1,838,986.00

Employee benefits expenses for the nine-month period ended September 30, as presented in the statement of profit or loss are as follows:

	Unit: Baht	
	Financial statements in which the equity method is applied and Separate financial statements	
	2025	2024
Cost of services	1,210,210.00	613,646.00
Distribution costs and administrative expenses	1,653,166.00	1,225,340.00
Total employee benefits expenses	2,863,376.00	1,838,986.00

17. TREASURY STOCK

The resolutions of the Board of Directors' Meeting No. 4/2025, held on August 5, 2025, the Company approved the share repurchase program for the financial management purposes with a total amount not exceeding Baht 78.00 million and up to 40,000,000 shares (a par value of Baht 0.50 per share), equivalent to not exceeding 4.92% of the total number of paid-up shares. The share repurchase will be executed through the Stock Exchange of Thailand for a period 6 months from August 13, 2025 to February 12, 2026. The Board of Directors will consider and determine the period for distribution of the share repurchase after 3 months from the completion date of share repurchase but no later than 3 years.

As at September 30, 2025, the Company has not yet repurchased the shares under the program.

18. DIVIDEND

18.1 The resolutions of the Annual General Meeting of Shareholders for the year 2025 held on April 23, 2025, approved to pay a dividend from the Company's operating performance for the year ended December 31, 2024 which is a rate of Baht 0.08 per share, totaling of Baht 65.02 million to shareholders in proportion to their share. The dividends were paid to shareholders of the Company in May 2025.

18.2 The resolutions of the Annual General Meeting of Shareholders for the year 2024 held on April 22, 2024, approved to pay a dividend from the Company's operating performance for the period from July 1, 2023 to December 31, 2023 which is a rate of Baht 0.05 per share, totaling of Baht 40.64 million to shareholders in proportion to their share. The dividends were paid to shareholders of the Company in May 2024.

19. OPERATING SEGMENTS

The Company operates in four business segments, construction of data center and information technology system, telecommunications and transportation infrastructure, maintenance and other services, and trading telecommunication and other equipment. Revenues and expenses relate to business segments and geographical segments for the nine-month period ended September 30, as follows:

Unit: Thousand Baht

	Financial statements in which the equity method is applied									
	Construction of data center and information technology system		Telecommunications and transportation infrastructure		Maintenance and other services		Trading telecommunication and other equipment		Total	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
Timing of revenue recognition										
Point in time	-	-	-	-	38,352.15	1,999.65	20,268.82	89,334.28	58,620.96	91,333.93
Over time	439,063.60	863,638.56	35,971.65	211,000.58	186,910.88	181,924.35	-	-	661,946.14	1,256,563.49
Total revenues from sales and services	439,063.60	863,638.56	35,971.65	211,000.58	225,263.03	183,924.00	20,268.82	89,334.28	720,567.10	1,347,897.42
Costs	(373,871.25)	(791,116.40)	(25,438.14)	(174,708.77)	(165,581.60)	(127,664.49)	(18,752.31)	(85,732.52)	(583,643.30)	(1,179,222.18)
Segment gross profit	65,192.35	72,522.16	10,533.51	36,291.81	59,681.43	56,259.51	1,516.51	3,601.76	136,923.80	168,675.24
Unallocated costs									(59,967.84)	(45,718.52)
Gross profit									76,955.96	122,956.72
Other income									18,330.11	17,603.57
Distribution costs									(4,921.28)	(5,173.59)
Administrative expenses									(44,518.39)	(42,765.98)
Reversal of employee (incentive expenses)									(200.50)	10,977.81
Finance costs									(5,646.23)	(6,375.66)
Share of loss from investment in associate									(305.19)	-
Income tax expenses									(8,354.18)	(19,724.66)
Profit for the period									31,340.30	77,498.21

The Company's does not present assets by segment because the Company's uses the same assets for each segment.

…..……………….......…....………. Director ..……………….......…....………. Director

(Mr. Sakboworn Pukkanasut) (Mr. Metha Chotiapisitkul)

Major customers

For the nine-month periods ended September 30, 2025 and 2024, the Company had revenue from 3 major customers, totaling Baht 576.52 million and Baht 1,148.09 million, respectively.

20. COMMITMENTS AND CONTINGENT LIABILITIES

The Company has the following commitments and contingent liabilities as follows:

20.1 As at September 30, 2025 and December 31, 2024, the Company has commitments under the operating lease and service contracts payment in the future amounting to Baht 7.02 million and Baht 1.28 million, respectively.

20.2 As at September 30, 2025 and December 31, 2024, the Company has the loan credit facilities, bank overdraft, promissory note, letter of credit, forward contracts and letters of guarantee for the business of the Company totaling Baht 1,651.00 million and Baht 1,581.00 million, respectively. The credit facilities are guaranteed by a mortgage of the Company's land, authorized and transferred the rights to receive the trade receivable and installment contract receivables (Notes 6 and 7), a portion of the Company's land and constructions (Note 10), and other non-current financial assets.

20.3 As at September 30, 2025 and December 31, 2024, the Company has commitments with financial institutions for the letters of guarantee issued by the financial institutions amounting to Baht 274.98 million and Baht 281.33 million, respectively.

20.4 As at December 31, 2024, the Company had commitments for land improvements and computer software under development amounting to and Baht 1.94 million.

20.5 As at September 30, 2025, the Company has commitments for unused letters of credit amounting to Baht 10.03 million.

21. APPROVAL OF THE INTERIM FINANCIAL STATEMENTS

These interim financial statements were authorized for issue by the Company's Board of Directors on November 11, 2025.

…..………………........…....………. Director ..………………........…....………. Director

(Mr. Sakboworn Pukkanasut) (Mr. Metha Chotiapisitkul)