INFRASET PUBLIC COMPANY LIMITED

INTERIM FINANCIAL INFORMATION AND INDEPENDENT AUDITOR’S REPORT
ON REVIEW OF INTERIM FINANCIAL INFORMATION
FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED JUNE 30, 2026

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders and Board of Directors of Infraset Public Company Limited

I have reviewed the interim financial information in which the equity method is applied of Infraset Public Company Limited and the interim separate financial information of Infraset Public Company Limited. These comprise the statement of financial position in which the equity method is applied and separate statement of financial position as at June 30, 2026, the related statements of comprehensive income in which the equity method is applied and separate statement of comprehensive income for the three-month and six-month periods then ended, statement of changes in shareholders' equity in which the equity method is applied and separate statement of changes in shareholders' equity, and statement of cash flows in which the equity method is applied and separate statement of cash flows for the six-month period then ended, and the condensed notes to the interim financial statements. Management is responsible for the preparation and presentation of this interim financial information in which the equity method is applied and separate financial information in accordance with Thai Accounting Standard No. 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information in which the equity method is applied and separate financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information in which the equity method is applied and separate financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34, "Interim Financial Reporting".

(Kanittha Siripattanasomchai)
Certified Public Accountant Registration Number 10837

ANS Audit Co., Ltd.
Bangkok, August 11, 2026

INFRASET PUBLIC COMPANY LIMITED
STATEMENTS OF FINANCIAL POSITION
AS AT JUNE 30, 2026

Unit: Baht

		Financial statements in which the equity method is applied		Separate financial statements	
		Unaudited but reviewed	Audited	Unaudited but reviewed	Audited
	Notes	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Assets					
Current assets					
Cash and cash equivalents	5	282,170,346.03	21,764,875.32	282,170,346.03	21,764,875.32
Trade and other current receivables	4, 6, 13, 21.2	864,664,965.14	582,053,171.97	864,664,965.14	582,053,171.97
Current portion of installment contract receivables	7, 13, 15, 21.2	256,780,379.08	272,514,994.57	256,780,379.08	272,514,994.57
Current contract assets	4, 8.1	412,730,353.81	634,384,760.06	412,730,353.81	634,384,760.06
Inventories	9	796,697,559.23	9,545,082.74	796,697,559.23	9,545,082.74
Total current assets		2,613,043,603.29	1,520,262,884.66	2,613,043,603.29	1,520,262,884.66
Non-current assets					
Other non-current financial assets	13, 21.2	170,721,363.89	112,408,851.95	170,721,363.89	112,408,851.95
Investment in associate		274,275.72	883,354.55	1,500,000.00	1,500,000.00
Installment contract receivables	7, 13, 15, 21.2	156,803,219.89	188,918,360.92	156,803,219.89	188,918,360.92
Non-current contract assets	4, 8.1	13,634,112.84	492,054.32	13,634,112.84	492,054.32
Long-term loan to a related party	4	15,000,000.00	15,000,000.00	15,000,000.00	15,000,000.00
Property, plant and equipment	10, 21.2	108,938,575.23	93,073,244.93	108,938,575.23	93,073,244.93
Right-of-use assets	4, 10	9,762,056.00	9,143,317.18	9,762,056.00	9,143,317.18
Intangible assets	10	5,256,421.48	2,144,765.98	5,256,421.48	2,144,765.98
Deposits for purchase of assets		3,790,800.00	540,490.66	3,790,800.00	540,490.66
Deferred tax assets	11	8,505,410.17	6,860,890.51	8,505,410.17	6,860,890.51
Other non-current assets	4, 12	32,706,769.19	32,772,956.19	32,706,769.19	32,772,956.19
Total non-current assets		525,393,004.41	462,238,287.19	526,618,728.69	462,854,932.64
Total assets		3,138,436,607.70	1,982,501,171.85	3,139,662,331.98	1,983,117,817.30

.... Director (Mr. Sakboworn Pukkanasut)

.... Director (Mr. Metha Chotiapisitkul)

INFRASET PUBLIC COMPANY LIMITED

STATEMENTS OF FINANCIAL POSITION

AS AT JUNE 30, 2026

		Unit: Baht			
		Financial statements in which the equity method is applied		Separate financial statements	
		Unaudited but reviewed	Audited	Unaudited but reviewed	Audited
	Notes	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Liabilities and shareholders' equity					
Current liabilities					
Short-term loans from financial institutions	13	340,101,179.52	-	340,101,179.52	-
Trade and other current payables	4, 14	1,093,952,039.04	511,217,313.41	1,093,952,039.04	511,217,313.41
Current contract liabilities	4, 8.2	12,270,939.20	271,589.20	12,270,939.20	271,589.20
Current portion of long-term loans					
from a financial institution	15	28,563,320.18	57,122,854.86	28,563,320.18	57,122,854.86
Current portion of lease liabilities	4, 16	5,221,861.64	4,044,388.56	5,221,861.64	4,044,388.56
Total current liabilities		1,480,109,339.58	572,656,146.03	1,480,109,339.58	572,656,146.03
Non-current liabilities					
Retention payables		6,940,062.98	5,589,940.30	6,940,062.98	5,589,940.30
Long-term loans from a financial institution	15	184,084,875.00	-	184,084,875.00	-
Lease liabilities	4, 16	5,483,575.62	6,174,099.47	5,483,575.62	6,174,099.47
Non-current provisions for employee benefits	17	15,372,815.00	13,261,443.00	15,372,815.00	13,261,443.00
Total non-current liabilities		211,881,328.60	25,025,482.77	211,881,328.60	25,025,482.77
Total liabilities		1,691,990,668.18	597,681,628.80	1,691,990,668.18	597,681,628.80

.... Director .... Director

(Mr. Sakboworn Pukkanasut) (Mr. Metha Chotiapisitkul)

The accompanying notes are an integral part of the financial statements.

INFRASET PUBLIC COMPANY LIMITED

STATEMENTS OF FINANCIAL POSITION

AS AT JUNE 30, 2026

		Unit: Baht			
		Financial statements in which the equity method is applied		Separate financial statements	
		Unaudited but reviewed	Audited	Unaudited but reviewed	Audited
	Notes	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Shareholders' equity					
Share capital					
Authorized share capital					
923,999,949 ordinary shares at Baht 0.50 each		461,999,974.50	461,999,974.50	461,999,974.50	461,999,974.50
Issued and paid share capital					
812,773,031 ordinary shares at Baht 0.50 each		406,386,515.50	406,386,515.50	406,386,515.50	406,386,515.50
Premium on ordinary shares		665,756,329.12	665,756,329.12	665,756,329.12	665,756,329.12
Surplus on share-based payment transactions		6,430,993.00	6,430,993.00	6,430,993.00	6,430,993.00
Retained earnings					
Appropriated					
Legal reserve		46,199,997.45	46,199,997.45	46,199,997.45	46,199,997.45
Treasury shares reserve	18	21,942,258.00	10,607,576.00	21,942,258.00	10,607,576.00
Unappropriated		321,672,104.45	260,045,707.98	322,897,828.73	260,662,353.43
Treasury shares	18	(21,942,258.00)	(10,607,576.00)	(21,942,258.00)	(10,607,576.00)
Total shareholders' equity		1,446,445,939.52	1,384,819,543.05	1,447,671,663.80	1,385,436,188.50
Total liabilities and shareholders' equity		3,138,436,607.70	1,982,501,171.85	3,139,662,331.98	1,983,117,817.30

……………………………………… Director (Mr. Sakboworn Pukkanasut)

……………………………………… Director (Mr. Metha Chotiapisitkul)

INFRASET PUBLIC COMPANY LIMITED

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2026

		Unit: Baht			
		Unaudited but reviewed			
		Financial statements in which the equity method is applied		Separate financial statements	
	Notes	2026	2025	2026	2025
	4				
Revenues					
Revenues from sales		4,700,000.00	11,818,815.00	4,700,000.00	11,818,815.00
Revenues from services		715,701,364.70	209,936,507.14	715,701,364.70	209,936,507.14
Other income		2,120,524.12	5,753,816.64	2,120,524.12	5,753,816.64
Total revenues		722,521,888.82	227,509,138.78	722,521,888.82	227,509,138.78
Expenses					
Cost of sales		4,512,958.53	10,769,913.62	4,512,958.53	10,769,913.62
Cost of services		609,667,105.94	188,486,629.87	609,667,105.94	188,486,629.87
Distribution costs		1,807,618.91	1,040,044.94	1,807,618.91	1,040,044.94
Administrative expenses		23,244,857.02	15,303,524.15	23,244,857.02	15,303,524.15
Total expenses		639,232,540.40	215,600,112.58	639,232,540.40	215,600,112.58
Profit from operating activities		83,289,348.42	11,909,026.20	83,289,348.42	11,909,026.20
Finance costs		(3,199,467.40)	(1,292,230.74)	(3,199,467.40)	(1,292,230.74)
Share of loss from investment in associate		(295,941.42)	(56,527.16)	-	-
Profit before income tax		79,793,939.60	10,560,268.30	80,089,881.02	10,616,795.46
Income tax expense		(16,138,750.15)	(2,099,229.93)	(16,138,750.15)	(2,099,229.93)
Profit for the period		63,655,189.45	8,461,038.37	63,951,130.87	8,517,565.53
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		63,655,189.45	8,461,038.37	63,951,130.87	8,517,565.53
Earnings per share					
Basic earnings per share		0.08	0.01	0.08	0.01
Weighted average number of issued and fully paid-up ordinary shares (shares)		803,791,569.00	812,773,031.00	803,791,569.00	812,773,031.00

……………………………………… Director (Mr. Sakboworn Pukkanasut)

……………………………………… Director (Mr. Metha Chotiapisitkul)

The accompanying notes are an integral part of the financial statements.

INFRASET PUBLIC COMPANY LIMITED

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

		Unit: Baht			
		Unaudited but reviewed			
		Financial statements in which the equity method is applied		Separate financial statements	
	Notes	2026	2025	2026	2025
	4, 20				
Revenues					
Revenues from sales		222,325,100.00	12,288,815.00	222,325,100.00	12,288,815.00
Revenues from services		1,147,657,562.81	501,507,980.26	1,147,657,562.81	501,507,980.26
Other income		6,878,553.28	11,403,277.31	6,878,553.28	11,403,277.31
Total revenues		1,376,861,216.09	525,200,072.57	1,376,861,216.09	525,200,072.57
Expenses					
Cost of sales		206,547,527.08	11,116,763.86	206,547,527.08	11,116,763.86
Cost of services		987,363,209.60	452,508,151.21	987,363,209.60	452,508,151.21
Distribution costs		3,250,388.86	3,016,488.74	3,250,388.86	3,016,488.74
Administrative expenses		42,374,232.43	30,315,952.86	42,374,232.43	30,315,952.86
Total expenses		1,239,535,357.97	496,957,356.67	1,239,535,357.97	496,957,356.67
Profit from operating activities		137,325,858.12	28,242,715.90	137,325,858.12	28,242,715.90
Finance costs		(4,560,987.68)	(4,118,108.30)	(4,560,987.68)	(4,118,108.30)
Share of loss from investment in associate		(609,078.83)	(219,466.75)	-	-
Profit before income tax		132,155,791.61	23,905,140.85	132,764,870.44	24,124,607.60
Income tax expense	11	(26,933,843.90)	(4,981,561.37)	(26,933,843.90)	(4,981,561.37)
Profit for the period		105,221,947.71	18,923,579.48	105,831,026.54	19,143,046.23
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		105,221,947.71	18,923,579.48	105,831,026.54	19,143,046.23
Basic earnings per share		0.13	0.02	0.13	0.02
Weighted average number of issued and fully paid-up ordinary shares (shares)		805,153,235.00	812,773,031.00	805,153,235.00	812,773,031.00

……………………………………… Director (Mr. Sakboworn Pukkanasut)

……………………………………… Director (Mr. Metha Chotiapisitkul)

The accompanying notes are an integral part of the financial statements.

INFRASET PUBLIC COMPANY LIMITED

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

Unit: Baht

		Financial statements in which the equity method is applied							
		Unaudited but reviewed							
					Retained earnings				
					Appropriated				
	Notes	Issued and paid share capital	Premium on ordinary shares	Surplus on share-based payment transactions	Legal reserve	Treasury shares reserve	Unappropriated	Treasury shares	Total
Balance as at January 1, 2026		406,386,515.50	665,756,329.12	6,430,993.00	46,199,997.45	10,607,576.00	260,045,707.98	(10,607,576.00)	1,384,819,543.05
Treasury shares	18	-	-	-	-	11,334,682.00	(11,334,682.00)	(11,334,682.00)	(11,334,682.00)
Dividend paid	19.1	-	-	-	-	-	(32,260,869.24)	-	(32,260,869.24)
Total comprehensive income for the period		-	-	-	-	-	105,221,947.71	-	105,221,947.71
Balance as at June 30, 2026		406,386,515.50	665,756,329.12	6,430,993.00	46,199,997.45	21,942,258.00	321,672,104.45	(21,942,258.00)	1,446,445,939.52
Balance as at January 1, 2025		406,386,515.50	665,756,329.12	6,430,993.00	46,199,997.45	-	300,654,005.87	-	1,425,427,840.94
Dividend paid	19.2	-	-	-	-	-	(65,018,282.48)	-	(65,018,282.48)
Total comprehensive income for the period		-	-	-	-	-	18,923,579.48	-	18,923,579.48
Balance as at June 30, 2025		406,386,515.50	665,756,329.12	6,430,993.00	46,199,997.45	-	254,559,302.87	-	1,379,333,137.94

……………………………………. Director ……………………………………. Director

(Mr. Sakboworn Pukkanasut) (Mr. Metha Chotiapisitkul)

INFRASET PUBLIC COMPANY LIMITED
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

Unit: Baht

		Separate financial statements							
		Unaudited but reviewed							
					Retained earnings				
					Appropriated				
	Notes	Issued and paid share capital	Premium on ordinary shares	Surplus on share-based payment transactions	Legal reserve	Treasury shares reserve	Unappropriated	Treasury shares	Total
Balance as at January 1, 2026		406,386,515.50	665,756,329.12	6,430,993.00	46,199,997.45	10,607,576.00	260,662,353.43	(10,607,576.00)	1,385,436,188.50
Treasury shares	18	-	-	-	-	11,334,682.00	(11,334,682.00)	(11,334,682.00)	(11,334,682.00)
Dividend paid	19.1	-	-	-	-	-	(32,260,869.24)	-	(32,260,869.24)
Total comprehensive income for the period		-	-	-	-	-	105,831,026.54	-	105,831,026.54
Balance as at June 30, 2026		406,386,515.50	665,756,329.12	6,430,993.00	46,199,997.45	21,942,258.00	322,897,828.73	(21,942,258.00)	1,447,671,663.80
Balance as at January 1, 2025		406,386,515.50	665,756,329.12	6,430,993.00	46,199,997.45	-	300,828,994.76	-	1,425,602,829.83
Dividend paid	19.2	-	-	-	-	-	(65,018,282.48)	-	(65,018,282.48)
Total comprehensive income for the period		-	-	-	-	-	19,143,046.23	-	19,143,043.23
Balance as at June 30, 2025		406,386,515.50	665,756,329.12	6,430,993.00	46,199,997.45	-	254,953,758.51	-	1,379,727,593.58

……………………………………. Director (Mr. Sakboworn Pukkanasut)

……………………………………. Director (Mr. Metha Chotiapisitkul)

INFRASET PUBLIC COMPANY LIMITED

STATEMENTS OF CASH FLOWS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

	Unit: Baht			
	Unaudited but reviewed			
	Financial statements in which the equity method is applied		Separate financial statements	
	2026	2025	2026	2025
Cash flows from operating activities:				
Profit for the period	105,221,947.71	18,923,579.48	105,831,026.54	19,143,046.23
Adjustments to reconcile profit for the period to cash provided by (used in):				
Depreciation and amortization	8,739,464.15	6,665,205.49	8,739,464.15	6,665,205.49
Allowance for expected credit losses on trade and other current receivables	6,392,493.49	-	6,392,493.49	-
Unrealized gain on other current financial assets revaluation	-	(603,167.24)	-	(603,167.24)
Non-current provisions for employee benefits	2,111,372.00	1,908,921.00	2,111,372.00	1,908,921.00
Interest income	(6,535,623.03)	(10,688,403.41)	(6,535,623.03)	(10,688,403.41)
Finance costs	4,560,987.68	4,118,108.30	4,560,987.68	4,118,108.30
Share of loss from investment in associate	609,078.83	219,466.75	-	-
Income tax expense	26,933,843.90	4,981,561.37	26,933,843.90	4,981,561.37
Profit from operating activities before changes in operating assets and liabilities	148,033,564.73	25,525,271.74	148,033,564.73	25,525,271.74
Operating assets (increase) decrease:				
Inventories	(787,152,476.49)	-	(787,152,476.49)	-
Trade and other current receivables	(312,178,702.48)	262,547,908.19	(312,178,702.48)	262,547,908.19
Installment contract receivables	92,043,933.03	94,211,639.69	92,043,933.03	94,211,639.69
Current contract assets	221,654,406.25	522,797,680.50	221,654,406.25	522,797,680.50
Non-current contract assets	(13,142,058.52)	222,882.92	(13,142,058.52)	222,882.92
Other non-current assets	66,187.00	2,696,000.00	66,187.00	2,696,000.00
Operating liabilities increase (decrease):				
Trade and other current payables	578,843,772.82	(314,913,916.60)	578,843,772.82	(314,913,916.60)
Current contract liabilities	11,999,350.00	(822,385.71)	11,999,350.00	(822,385.71)
Retention payables	1,350,122.68	618,517.45	1,350,122.68	618,517.45
Cash provided by (used in) operating activities	(58,481,900.98)	592,883,598.18	(58,481,900.98)	592,883,598.18
Interest received	820,953.37	996,806.52	820,953.37	996,806.52
Interest paid	(4,548,522.36)	(4,115,396.26)	(4,548,522.36)	(4,115,396.26)
Income tax paid	(43,883,454.59)	(23,958,085.25)	(43,883,454.59)	(23,958,085.25)
Net cash from (used in) operating activities	(106,092,924.56)	565,806,923.19	(106,092,924.56)	565,806,923.19

.... Director (Mr. Sakboworn Pukkanasut)

.... Director (Mr. Metha Chotiapisitkul)

INFRASET PUBLIC COMPANY LIMITED

STATEMENTS OF CASH FLOWS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

	Unit: Baht			
	Unaudited but reviewed			
	Financial statements in which the equity method is applied		Separate financial statements	
	2026	2025	2026	2025
Cash flows from investing activities:				
Cash paid for long-term loan to a related party	-	(15,000,000.00)	-	(15,000,000.00)
Cash paid for acquisition of other current financial assets	-	(270,000,000.00)	-	(270,000,000.00)
Cash paid for acquisition of property, plant and equipment	(19,730,539.13)	(3,360,498.66)	(19,730,539.13)	(3,360,498.66)
Cash paid for acquisition of intangible assets	(1,418,000.00)	(253,238.48)	(1,418,000.00)	(253,238.48)
Cash paid for deposits for purchase of assets	(3,790,800.00)	-	(3,790,800.00)	-
Increase in other non-current financial assets	(58,312,511.94)	(17,908,039.64)	(58,312,511.94)	(17,908,039.64)
Net cash used in investing activities	(83,251,851.07)	(306,521,776.78)	(83,251,851.07)	(306,521,776.78)
Cash flows from financing activities:				
Cash received from short-term loans from financial institutions	648,407,603.12	77,733,942.71	648,407,603.12	77,733,942.71
Cash paid for short-term loans from financial institutions	(308,306,423.60)	(259,383,743.95)	(308,306,423.60)	(259,383,743.95)
Cash received from long-term loans from a financial institution	184,084,875.00	-	184,084,875.00	-
Cash paid for long-term loans from a financial institution	(28,572,000.00)	(28,572,000.00)	(28,572,000.00)	(28,572,000.00)
Cash paid for lease liabilities	(2,268,256.94)	(2,352,786.23)	(2,268,256.94)	(2,352,786.23)
Dividend paid	(32,260,869.24)	(65,018,282.48)	(32,260,869.24)	(65,018,282.48)
Cash paid for treasury shares	(11,334,682.00)	-	(11,334,682.00)	-
Net cash from (used in) financing activities	449,750,246.34	(277,592,869.95)	449,750,246.34	(277,592,869.95)
Net increase (decrease) in cash and cash equivalents	260,405,470.71	(18,307,723.54)	260,405,470.71	(18,307,723.54)
Cash and cash equivalents at the beginning of the period	21,764,875.32	117,856,511.32	21,764,875.32	117,856,511.32
Cash and cash equivalents at the end of the period	282,170,346.03	99,548,787.78	282,170,346.03	99,548,787.78
Supplemental disclosures of cash flows information				
Non-cash items consist of:				
Increase in installment contract receivables from trade receivables	38,631,266.77	41,511,492.36	38,631,266.77	41,511,492.36
Transfer of deposits for purchase of assets to property, plant and equipment	(540,490.66)	(460,000.00)	(540,490.66)	(460,000.00)
Increase in right-of-use assets from lease liabilities	2,755,206.17	1,346,882.51	2,755,206.17	1,346,882.51
Increase (decrease) in payable for purchase of property, plant and equipment	1,730,952.81	(1,065,592.75)	1,730,952.81	(1,065,592.75)
Increase (decrease) in payable for purchase of intangible assets	2,160,000.00	(253,238.48)	2,160,000.00	(253,238.48)

……………………………………. Director (Mr. Sakboworn Pukkanasut)

……………………………………. Director (Mr. Metha Chotiapisitkul)

1. GENERAL INFORMATION

Infraset Public Company Limited (the "Company") was incorporated in Thailand on May 8, 2006 in accordance with the Civil and Commercial Code and transformed the Company into a public company on March 22, 2019. The Company is principally engaged in the construction of data center and information technology systems, telecommunications and transportation infrastructure, maintenance and other services, and trading of telecommunications and other equipment. The Company has its head office at 165/37-39 Ramintra Road, Anusawari, Bang Khen, Bangkok.

On October 8, 2019, the Stock Exchange of Thailand endorsed the listing of the Company's ordinary shares in the Market for Alternative Investments (MAI) and on March 11, 2022, the Stock Exchange of Thailand endorsed the listing of the Company's ordinary shares in the Stock Exchange of Thailand (SET).

2. BASIS FOR PREPARATION OF THE INTERIM FINANCIAL STATEMENTS

The interim financial statements have been prepared in accordance with Thai Accounting Standard No. 34, Interim Financial Reporting.

The interim financial statements consist of primary financial information (i.e. statement of financial position, statement of comprehensive income, statement of changes in shareholders' equity, and statement of cash flows). The Company has chosen to present the interim financial statements in a format consistent with the annual financial statements, in compliance with Thai Accounting Standard No. 1, Presentation of Financial Statements. The notes to the interim financial statements are prepared in a condensed format. Additional notes are presented as required by the Securities and Exchange Commission under the Securities and Exchange Act.

The interim financial statements have been prepared in the Thai language and expressed in Thai Baht. Such interim financial statements have been prepared for domestic reporting purposes. For convenience only, for the readers not conversant with the Thai language, an English version of the interim financial statements has been provided by translating from the Thai version of the interim financial statements.

The interim financial statements have been prepared to provide information in addition to that included in the financial statements for the year ended December 31, 2025. They focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial statements should be read in conjunction with the financial statements for the year ended December 31, 2025.

The preparation of the interim financial statements in conformity with Thai Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying amounts of assets and liabilities that are not readily apparent from other sources. Subsequent actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised, if the revision affects only that period, and in the period of the revision and future periods, if the revision affects both current and future periods.

3. MATERIAL ACCOUNTING POLICIES INFORMATION

The interim financial statements are prepared using the same material accounting policies information and methods of computation as were used for the financial statements for the year ended December 31, 2025.

The revised financial reporting standards which are effective for fiscal years beginning on or after January 1, 2026, do not have any significant impact on the Company's financial statements.

New and revised Financial Reporting Standards (TFRS) not yet effective

The Federation of Accounting Professions has issued new and revised financial reporting standards, which will become effective for reporting periods beginning on or after January 1, 2028. The standards involving changes to key principles are summarized below:

TFRS 18 Presentation and Disclosure in Financial Statements

TFRS 18 will supersede TAS 1, Presentation of Financial Statements. The standard introduces new requirements for classifying income and expenses into categories and presenting subtotals in the statement of profit or loss. It also requires disclosures of management-defined performance measures and includes new requirements for the aggregation and disaggregation of financial information.

Amendments to TAS 7 Statement of Cash Flows, consequential to TFRS 18

The amendments to TAS 7 were made to align it with TFRS 18 Presentation and Disclosure in Financial Statements. The amendments require entities to use the newly defined operating profit or loss subtotal as the starting point for the statement of cash flows when presenting operating cash flows under the indirect method. The consequential amendments also introduce new requirements for the classification of interest and dividend cash flows in the statement of cash flows.

The management of the Company is currently evaluating the impact of these standards on the financial statements in the year of initial adoption.

4. TRANSACTIONS WITH RELATED PARTIES

The Company had significant business transactions with related parties for the three-month and six-month periods ended June 30, as follows:

	Unit: Baht		
	Financial statements in which the equity method is applied and Separate financial statements		
	2026	2025	Pricing policy
For the three-month period ended June 30,			
Associate			
Interest income	205,684.93	205,684.93	Contract interest rate
Related companies			
Revenues from services	-	168,412.43	Mutually agreed price
Related parties			
Depreciation - right-of-use assets	336,312.75	336,312.75	Rental fee of Baht 180,000 per month, useful life 6 years
Interest expenses - lease liabilities	29,853.31	46,836.89	Incremental borrowing rate
For the six-month period ended June 30,			
Associate			
Interest income	409,109.58	395,547.94	Contract interest rate
Related companies			
Revenues from services	-	446,785.46	Mutually agreed price
Related parties			
Depreciation - right-of-use assets	672,625.50	672,625.50	Rental fee of Baht 180,000 per month, useful life 6 years
Interest expenses - lease liabilities	63,644.42	97,259.71	Incremental borrowing rate

Such transactions are on commercial terms and bases agreed upon price between the Company and those related parties in the normal course of business.

……………………………………… Director ……………………………………… Director

(Mr. Sakboworn Pukkanasut) (Mr. Metha Chotiapisitkul)

The significant balances of transactions with related parties are as follows:

	Unit: Baht	
	Financial statements in which the equity method is applied and Separate financial statements	
	June 30, 2026	December 31, 2025
Associate		
Long-term loan to a related party	15,000,000.00	15,000,000.00
Accrued interest income	67,808.22	-
Related companies		
Trade receivables	2,611,244.67	2,805,449.68
Contract assets	489,937.24	620,672.58
Contract liabilities	177,339.20	177,339.20
Related parties		
Advance payment	-	26,998.70
Right-of-use assets - at book value	2,017,876.81	2,690,502.31
Other non-current assets - deposit paid	540,000.00	540,000.00
Other payables	423,151.24	1,147,242.42
Lease liabilities	2,703,116.74	3,569,472.32

The Company has movements of long-term loan to a related party during the period as follows:

	Unit: Baht	
	Financial statements in which the equity method is applied and Separate financial statements	
	June 30, 2026	December 31, 2025
	(6 month period)	(12 month period)
Long-term loan to a related party		
Balance at the beginning of the period	15,000,000.00	-
Increase during the period	-	15,000,000.00
Balance at the end of the period	15,000,000.00	15,000,000.00

The long-term loan to a related party is unsecured and bears an interest rate of 5.50% per annum. Interest is payable on a monthly basis and principal is due for repayment in December 2026. However, the Company's management does not expect to call for repayment in a short period. Accordingly, the Company presents the loan under non-current assets in the statements of financial position.

……………………………………… Director ……………………………………… Director

(Mr. Sakboworn Pukkanasut) (Mr. Metha Chotiapisitkul)

Management compensation

Management compensation for the six-month period ended June 30, consisted of:

	Unit: Baht	
	Financial statements in which the equity method is applied and Separate financial statements	
	2026	2025
Short-term benefits	10,735,868.61	8,802,354.34
Post-employment benefits	787,572.00	854,549.00
Total management compensation	11,523,440.61	9,656,903.34

5. CASH AND CASH EQUIVALENTS

Cash and cash equivalents consisted of:

	Unit: Baht	
	Financial statements in which the equity method is applied and Separate financial statements	
	June 30, 2026	December 31, 2025
Cash on hand	4,583.68	7,518.04
Cash at banks - savings accounts	183,211,657.59	21,104,644.51
Cash at banks - current accounts	73,675,696.28	278,469.48
Cheque due	25,278,408.48	374,243.29
Total cash and cash equivalents	282,170,346.03	21,764,875.32

6. TRADE AND OTHER CURRENT RECEIVABLES

Trade and other current receivables consisted of:

	Unit: Baht	
	Financial statements in which the equity method is applied and Separate financial statements	
	June 30, 2026	December 31, 2025
Trade receivables	420,870,471.60	397,783,744.68
Less allowance for expected credit losses	(6,735,212.93)	(342,719.44)
Trade receivables - net	414,135,258.67	397,441,025.24
Other current receivables		
Advance payment	976,748.63	469,376.50
Advance payment for goods and services	347,645,588.52	138,501,512.47
Prepaid other expenses	6,942,393.53	4,296,486.23
Revenue Department receivable	49,773,098.31	27,445,679.20
Undue input VAT	27,932,587.18	12,521,605.53
Accrued interest income	300,646.72	148,886.80
Deposits	1,651,424.00	1,228,600.00
Withholding tax	15,305,091.03	-
Other receivables	2,128.55	-
Total other current receivables	450,529,706.47	184,612,146.73
Trade and other current receivables - net	864,664,965.14	582,053,171.97

The Company has trade receivables classified by age analysis as follows:

	Unit: Baht	
	Financial statements in which the equity method is applied and Separate financial statements	
	June 30, 2026	December 31, 2025
Trade receivables		
Current	382,805,208.13	306,006,202.71
Overdue		
Not over 3 months	9,830,370.34	67,355,748.08
3 - 6 months	-	773,924.82
6 - 12 months	5,257,619.58	21,340,237.83
Over 12 months	22,977,273.55	2,307,631.24
Total trade receivables	420,870,471.60	397,783,744.68

……………………………………………. Director ……………………………………………. Director

(Mr. Sakboworn Pukkanasut) (Mr. Metha Chotiapisitkul)

As at June 30, 2026, the trade receivables that have been overdue more than 12 months, for which no partial allowance for expected credit losses has been recorded, are receivable from a state enterprise. The Company is in the process of following up on the collection of this receivable. The Company's management does not expect to incur any material losses from this receivable.

As at June 30, 2026, the Company is authorized and transferred the right to receive the trade receivables as collateral for credit facilities from financial institutions (Note 21.2).

7. INSTALLMENT CONTRACT RECEIVABLES

Installment contract receivables consisted of:

Unit: Baht

	Financial statements in which the equity method is applied and Separate financial statements	
	June 30, 2026	December 31, 2025
Installment contract receivables		
Due within 1 year	264,479,059.38	280,003,326.63
Over 1 year but not over 5 years	179,944,556.76	214,508,838.08
Total installment contract receivables	444,423,616.14	494,512,164.71
Less deferred interest income	(12,485,092.98)	(14,723,885.03)
Present value of installment contract receivables	431,938,523.16	479,788,279.68
Less current portion	(256,780,379.08)	(272,514,994.57)
Non-current portion	175,158,144.08	207,273,285.11
Less allowance for expected credit losses	(18,354,924.19)	(18,354,924.19)
Installment contract receivables - net	156,803,219.89	188,918,360.92

7.1 During the year 2023, the Company entered into provide to service contracts with a company, the total contract value of Baht 559.01 million. The condition terms of the 1st repayment is Baht 77.42 million within 90 days from the last work delivery period. The 2nd - 3rd installments are Baht 5.15 million each and the 4th - 11th installments are Baht 58.91 million each, with repayment every 6 months from the last work delivery period. These bear interest rates at 3.75% - 3.84% per annum. As at June 30, 2026 and December 31, 2025, the Company has provide the accumulated services to such company totaling Baht 401.56 million and Baht 362.93 million, respectively.

……………………………………………. Director ……………………………………………. Director

(Mr. Sakboworn Pukkanasut) (Mr. Metha Chotiapisitkul)

7.2 During the year 2022, the Company completed construction of the Data Center and received a letter of acceptance from the project owner. Therefore, the Company transferred the contract assets to installment contract receivable totaling Baht 394.96 million. The term of repayments is 82 monthly installments from the last period of delivery of work. The 1st - 6th installments are Baht 6.24 million each, the 7th - 13th installments are Baht 4.00 million each, the 14th - 34th installments are Baht 6.24 million each, the 35th - 61st installments are Baht 6.67 million each, the 62nd installments is Baht 9.84 million, and the 63rd - 82nd installments are Baht 0.43 million each. These bear interest rates at 4.16% - 6.42% per annum. The project is constructed on the Company's land. The Company is obligated to register the transfer of land ownership to the customer after the last installment is paid in full.

During the year 2024, the installment contract receivable defaulted on its payments and submitted a payment plan notification letter to the Company dated July 31, 2024. Based on such default, the Company recognized expected credit losses amounting to Baht 18.35 million for the year ended December 31, 2024, which was included in profit or loss.

During the year 2025, the installment contract receivable further defaulted on the payment plan notification letter as above. In January 2026, the installment contract receivable requested negotiations and submitted a new payment plan notification letter to the Company dated February 2, 2026. The condition term of repayments will be made at the end of every month, the first installment is in February 2026 and the final installment is within June 2028. However, the installment contract receivable did not make the repayments as scheduled in the payment plan notification letter.

During the second quarter of 2026, the Company appointed its legal counsel to issue a demand letter to the installment contract receivable dated March 19, 2026. Later, on May 7, 2026, the Company received a letter from the installment contract receivable confirming that the remaining outstanding balance will be fully repaid within June 2026. However, the installment contract receivable defaulted on the repayment under such letter. Currently, the installment contract receivable is in the process of obtaining funds for the repayment. The Company's management has continuously followed up on the progress by considering the relevant information and evidence, is of the opinion that the installment contract receivable will be able to repay the outstanding balance, and has also considered the expected credit losses from such installment contract receivable, and therefore believes that the unrecorded portion does not have a material impact on the Company's financial statements.

7.3 As at June 30, 2026 and December 31, 2025, the Company has mortgaged the Company's land and is authorized and transferred the right to receive the installment contract receivables for repayment loan from financial institutions as collateral for short-term and long-term loans credit facilities from financial institutions (Notes 13 and 15).

8. CONTRACT ASSETS/CONTRACT LIABILITIES

8.1 CONTRACT ASSETS

Contract assets consisted of:

	Unit: Baht	
	Financial statements in which the equity method is applied and Separate financial statements	
	June 30, 2026	December 31, 2025
	(6 month period)	(12 month period)
Revenues recognition from the percentage of completion method	1,053,460,393.63	832,370,170.80
Contract assets		
Project value as per contract	7,387,153,066.31	5,632,596,133.98
Accumulated amount recognized as revenues under the percentage of completion method	2,825,111,975.39	2,356,913,558.23
Less value of total billed	(2,412,178,091.54)	(1,722,231,003.47)
Unbilled receivables	412,933,883.85	634,682,554.76
Retention receivables	14,081,995.76	845,672.58
Total contract assets	427,015,879.61	635,528,227.34
Non-current contract assets		
Retention receivables	(13,634,112.84)	(492,054.32)
Current contract assets	413,381,766.77	635,036,173.02
Less allowance for expected credit losses	(651,412.96)	(651,412.96)
Current contract assets - net	412,730,353.81	634,384,760.06

The Company has unbilled receivables classified by age from the date of revenue recognized as follows:

	Unit: Baht	
	Financial statements in which the equity method is applied and Separate financial statements	
	June 30, 2026	December 31, 2025
Unbilled receivables		
Not over 3 months	360,651,824.69	352,710,607.14
3 - 6 months	7,631,551.81	112,951,460.54
6 - 12 months	39,167,560.14	154,638,607.53
Over 12 months	5,482,947.21	14,381,879.55
Total unbilled receivables	412,933,883.85	634,682,554.76

Unbilled receivables are recognized when the Company records revenue for fulfilment of a contractual performance obligation before the customer paid consideration or before the requirements for billing as at the reporting date. From considering the aging of unbilled receivables, the long-outstanding balances of unbilled receivables came from long-term projects. Unbilled receivables are mostly from government, state-enterprise, and the private companies who the Company is subcontractors. Therefore, the Company's management considered that the Company is exposed to low credit risk and opines that unrecognized expected credit loss of unbilled receivables does not significantly impact the Company's financial statements.

8.2 CONTRACT LIABILITIES

Contract liabilities consisted of:

	Unit: Baht	
	Financial statements in which the equity method is applied and Separate financial statements	
	June 30, 2026	December 31, 2025
Contract liabilities		
Project value as per contract	59,328,607.00	59,328,607.00
Value of total billed	11,037,618.35	11,037,618.35
Less accumulated amount recognized as revenues under the percentage of completion method	(10,860,279.15)	(10,860,279.15)
Advances received from contract	177,339.20	177,339.20
Advances received from goods and services	12,093,600.00	94,250.00
Total contract liabilities	12,270,939.20	271,589.20

8.3 REVENUE EXPECTED TO BE RECOGNIZED IN THE FUTURE FOR THE REMAINING PERFORMANCE OBLIGATIONS

As at June 30, 2026 and December 31, 2025, the Company expects to recognize as revenue in the future for the remaining performance obligations in contracts with customers totaling Baht 4,562.04 million and Baht 3,275.98 million, respectively. The Company expects to fulfill the performance obligations from the contracts within 1.5 years.

9. INVENTORIES

Inventories consisted of:

	Unit: Baht	
	Financial statements in which the equity method is applied and Separate financial statements	
	June 30, 2026	December 31, 2025
Raw materials	796,697,559.23	8,077,420.52
Goods in transit	-	1,467,662.22
Total inventories	796,697,559.23	9,545,082.74

10. PROPERTY, PLANT AND EQUIPMENT, RIGHT-OF-USE ASSETS, AND INTANGIBLE ASSETS

Movements in property, plant and equipment, right-of-use assets, and intangible assets for the six-month period ended June 30, 2026 are as follows:

	Unit: Baht		
	Financial statements in which the equity method is applied and Separate financial statements		
	Property, plant and equipment	Right-of-use assets	Intangible assets
Net book value as at January 1, 2026	93,073,244.93	9,143,317.18	2,144,765.98
Acquisitions during the period (Cost)	22,001,982.60	2,755,206.17	3,578,000.00
Depreciation for the period	(6,136,652.30)	(2,136,467.35)	-
Amortization for the period	-	-	(466,344.50)
Net book value as at June 30, 2026	108,938,575.23	9,762,056.00	5,256,421.48

Depreciation and amortization for the six-month period ended June 30, 2026 and 2025 amounting to Baht 8.74 million and Baht 6.67 million, respectively, are included in profit or loss.

As at June 30, 2026 and December 31, 2025, the Company has equipment that has been fully depreciated but are still in use, amounting to Baht 17.23 million and Baht 17.21 million, respectively.

As at June 30, 2026 and December 31, 2025, a portion of the Company's land and buildings have been mortgaged as collateral for letters of guarantee for business of the Company.

11. DEFERRED TAX ASSETS

Movements in deferred tax assets and liabilities for the six-month period ended June 30, 2026 are as follows:

Unit: Baht

	Financial statements in which the equity method is applied and Separate financial statements		
	As at January 1, 2026	Movement increase Profit or loss	As at June 30, 2026
Deferred tax assets			
Trade and other current receivables	68,543.89	1,278,498.70	1,347,042.59
Installment contract receivables	3,670,984.84	-	3,670,984.84
Current contract assets	130,282.59	-	130,282.59
Lease liabilities	2,167,454.03	67,494.32	2,234,948.35
Non-current provisions for employee benefits	2,652,288.60	422,274.40	3,074,563.00
Total deferred tax assets	8,689,553.95	1,768,267.42	10,457,821.37
Deferred tax liabilities			
Right-of-use assets (Depreciation)	1,828,663.44	123,747.76	1,952,411.20
Total deferred tax liabilities	1,828,663.44	123,747.76	1,952,411.20
Deferred tax assets - net	6,860,890.51	1,644,519.66	8,505,410.17

Income tax expense for the six-month period ended June 30, are as follows:

Unit: Baht

	Financial statements in which the equity method is applied and Separate financial statements	
	2026	2025
Current income tax	28,578,363.56	5,300,717.10
Deferred tax	(1,644,519.66)	(319,155.73)
Income tax expense	26,933,843.90	4,981,561.37

The Company used income tax rate of 20% for the calculation of corporate income tax for the six-month period ended June 30, 2026 and 2025.

12. OTHER NON-CURRENT ASSETS

Other non-current assets consisted of:

	Unit: Baht	
	Financial statements in which the equity method is applied and Separate financial statements	
	June 30, 2026	December 31, 2025
Withholding tax refundable	31,162,707.19	31,162,707.19
Deposits	1,544,062.00	1,610,249.00
Total other non-current assets	32,706,769.19	32,772,956.19

13. SHORT-TERM LOANS FROM FINANCIAL INSTITUTIONS

Short-term loans from financial institutions consist of:

	Unit: Baht	
	Financial statements in which the equity method is applied and Separate financial statements	
	June 30, 2026	December 31, 2025
Promissory notes	325,252,167.00	-
Trust receipts	14,849,012.52	-
Total short-term loans from financial institutions	340,101,179.52	-

Movements in short-term loans from financial institutions during the period are as follows:

	Unit: Baht	
	Financial statements in which the equity method is applied and Separate financial statements	
	June 30, 2026	December 31, 2025
	(6 month period)	(12 month period)
Balance at the beginning of the period	-	181,649,801.24
Increase during the period	648,407,603.12	77,733,942.71
Decrease during the period	(308,306,423.60)	(259,383,743.95)
Balance at the end of the period	340,101,179.52	-

The short-term loans from financial institutions have terms not exceeding 6 months. The loans bear an interest at the market rate and are authorized and transferred the rights to receive the trade receivables and installment contract receivables (Notes 6 and 7), and other non-current financial assets.

14. TRADE AND OTHER CURRENT PAYABLES

Trade and other current payables consisted of:

	Unit: Baht	
	Financial statements in which the equity method is applied and Separate financial statements	
	June 30, 2026	December 31, 2025
Trade payables	1,023,420,991.69	448,448,677.05
Other current payables		
Payables for purchase of assets	7,323,316.25	3,432,363.44
Other payables - related parties	423,151.24	1,147,242.42
Other payables	1,688,466.79	1,770,358.61
Accrued incentive expenses	7,051,873.55	3,128,240.56
Accrued bonus	5,929,378.53	-
Accrued expenses	3,832,681.35	3,435,613.36
Withholding tax payables	4,450,422.35	2,646,258.84
Undue output VAT	29,329,805.77	36,333,931.30
Retention payables	10,501,951.52	10,874,627.83
Total other current payables	70,531,047.35	62,768,636.36
Total trade and other current payables	1,093,952,039.04	511,217,313.41

15. LONG-TERM LOANS FROM A FINANCIAL INSTITUTION

Long-term loans from a financial institution consisted of:

	Unit: Baht	
	Financial statements in which the equity method is applied and Separate financial statements	
	June 30, 2026	December 31, 2025
Long-term loans from a financial institution	28,568,000.00	57,140,000.00
Less deferred financing service fee	(4,679.82)	(17,145.14)
Total	28,563,320.18	57,122,854.86
Trust receipts	184,084,875.00	-
Total long-term loans from a financial institution	212,648,195.18	57,122,854.86
Less current portion	(28,563,320.18)	(57,122,854.86)
Long-term loans from a financial institution - net	184,084,875.00	-

Movements in long-term loans from a financial institution during the period are as follows:

	Unit: Baht	
	Financial statements in which the equity method is applied and Separate financial statements	
	June 30, 2026	December 31, 2025
	(6 month period)	(12 month period)
Balance at the beginning of the period	57,122,854.86	114,217,938.05
Increase during the period	184,084,875.00	-
Decrease during the period	(28,572,000.00)	(57,144,000.00)
Amortize financing service fee	12,465.32	48,916.81
Balance at the end of the period	212,648,195.18	57,122,854.86

As at June 30, 2026 and December 31, 2025, long-term loan from a financial institution bears interest at the MLR minus a certain rate, according to an agreement. The loan principal is to be repaid in monthly installments over 42 months.

As at June 30, 2026, trust receipts have terms of more than 12 months, bear interest at the market rate, and will reach maturity within July 2027.

As at June 30, 2026 and December 31, 2025, long-term loans from a financial institution are guaranteed by the mortgage of the Company's land and are authorized and transferred the rights to receive the trade receivables and installment contract receivables (Notes 6 and 7), and other non-current financial assets.

16. LEASE LIABILITIES

Lease liabilities consisted of:

	Unit: Baht	
	Financial statements in which the equity method is applied and Separate financial statements	
	June 30, 2026	December 31, 2025
Lease liabilities	11,332,500.00	10,951,000.00
Less deferred interest expenses	(627,062.74)	(732,511.97)
Present value of future minimum lease payments	10,705,437.26	10,218,488.03
Less current portion	(5,221,861.64)	(4,044,388.56)
Lease liabilities - net	5,483,575.62	6,174,099.47
Net book value of assets under lease agreements	9,762,056.00	9,143,317.18

Movements in lease liabilities during the period are as follows:

	Unit: Baht	
	Financial statements in which the equity method is applied and Separate financial statements	
	June 30, 2026	December 31, 2025
	(6 month period)	(12 month period)
Balance at the beginning of the period	10,218,488.03	10,344,425.79
Increase during the period	2,755,206.17	4,796,163.48
Decrease during the period	(2,502,900.00)	(5,345,750.00)
Amortization of deferred interest expenses	234,643.06	423,648.76
Balance at the end of the period	10,705,437.26	10,218,488.03

The Company has future minimum lease payments required under the lease agreements as at June 30, 2026, as follows:

	Unit: Baht		
	Financial statements in which the equity method is applied and Separate financial statements		
	Within 1 year	1 - 5 years	Total
Future minimum lease payments	5,597,400.00	5,735,100.00	11,332,500.00
Deferred interest expenses	(375,538.36)	(251,524.38)	(627,062.74)
Present value of future minimum lease payments	5,221,861.64	5,483,575.62	10,705,437.26

The Company has entered into lease agreements for land, buildings, equipment, and vehicles with a related party and several other companies. The terms of these agreements generally range from 1.25 - 6 years. The Company uses its incremental borrowing rate of 4.00% - 5.22% per annum in calculating the present value of lease payments.

…………………………………………… Director ……………………………………………. Director

(Mr. Sakboworn Pukkanasut) (Mr. Metha Chotiapisitkul)

17. NON-CURRENT PROVISIONS FOR EMPLOYEE BENEFITS

Movements in the present value of non-current provisions for employee benefits during the period are as follows:

Unit: Baht

	Financial statements in which the equity method is applied and Separate financial statements	
	June 30, 2026	December 31, 2025
	(6 month period)	(12 month period)
Balance at the beginning of the period	13,261,443.00	9,114,786.00
Included in profit or loss:		
Current service costs	1,992,024.00	3,597,270.00
Cost of interest	119,348.00	220,568.00
Included in other comprehensive income:		
Actuarial gains (losses) arising from		
Demographic assumptions changes	-	57,996.00
Financial assumptions changes	-	857,846.00
Experience adjustments	-	(587,023.00)
Balance at the end of the period	15,372,815.00	13,261,443.00

Employee benefits expenses for the six-month period ended June 30, consist of:

Unit: Baht

	Financial statements in which the equity method is applied and Separate financial statements	
	2026	2025
Current service costs	1,992,024.00	1,798,637.00
Cost of interest	119,348.00	110,284.00
Total employee benefits expenses	2,111,372.00	1,908,921.00

Employee benefits expenses for the six-month period ended June 30, as presented in the statement of profit or loss are as follows:

Unit: Baht

	Financial statements in which the equity method is applied and Separate financial statements	
	2026	2025
Cost of services	1,000,777.00	806,810.00
Distribution costs and administrative expenses	1,110,595.00	1,102,111.00
Total employee benefits expenses	2,111,372.00	1,908,921.00

.... Director .... Director

(Mr. Sakboworn Pukkanasut) (Mr. Metha Chotiapisitkul)

18. TREASURY SHARES/RETAINED EARNING ALLOCATED FOR TREASURY SHARES

The resolutions of the Board of Directors' Meeting No. 4/2025, held on August 5, 2025, approved the share repurchase program for the financial management purposes with a total amount not exceeding Baht 78.00 million and up to 40,000,000 shares (a par value of Baht 0.50 per share), equivalent to not exceeding 4.92% of the total number of paid-up shares. The share repurchase will be executed through the Stock Exchange of Thailand from August 13, 2025 to February 12, 2026. The Board of Directors will consider and determine the period for distribution of the share repurchase after 3 months from the completion date of share repurchase but no later than 3 years.

The resolutions of the Board of Directors' Meeting No. 2/2026, held on March 10, 2026, approved the share repurchase program for the financial management purposes with a total amount not exceeding Baht 116.00 million and up to 40,000,000 shares (a par value of Baht 0.50 per share), equivalent to not exceeding 4.92% of the total number of paid-up shares. The share repurchase will be executed through the Stock Exchange of Thailand from March 16, 2026 to September 15, 2026. The Board of Directors will consider and determine the period for distribution of the share repurchase after 3 months from the completion date of share repurchase but no later than 3 years.

As at June 30, 2026 and December 31, 2025, the Company had outstanding treasury shares of 10,243,000 shares and 6,243,000 shares, respectively, with total costs of Baht 21.94 million and Baht 10.61 million, respectively, which is shown as a deduction from shareholders' equity and the Company has been appropriated from retained earnings to reserve for treasury shares in the same amount.

19. DIVIDEND

19.1 The resolutions of the Annual General Meeting of Shareholders for the year 2026 held on April 21, 2026, approved to pay a dividend from the Company's operating performance for the year ended December 31, 2025, which is a rate of Baht 0.04 per share, totaling of Baht 32.26 million to shareholders in proportion to their share. The dividends were paid to shareholders of the Company in May 2026.

19.2 The resolutions of the Annual General Meeting of Shareholders for the year 2025 held on April 23, 2025, approved to pay a dividend from the Company's operating performance for the year ended December 31, 2024, which is a rate of Baht 0.08 per share, totaling of Baht 65.02 million to shareholders in proportion to their share. The dividends were paid to shareholders of the Company in May 2025.

20. OPERATING SEGMENTS

The Company operates in four business segments, construction of data center and information technology system, telecommunications and transportation infrastructure, maintenance and other services, and trading of telecommunications and other equipment. Revenues and expenses relate to business segments and geographical segments for the six-month period ended June 30, as follows:

Unit: Thousand Baht

	Financial statements in which the equity method is applied									
	Construction of data center and information technology system		Telecommunications and transportation infrastructure		Maintenance and services		Trading of telecommunications and other equipment		Total	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
Timing of revenue recognition										
Point in time	-	-	-	-	124.41	25,997.60	222,325.10	12,288.82	222,449.51	38,286.42
Over time	1,038,926.55	321,280.92	14,533.84	32,735.28	94,072.76	121,494.18	-	-	1,147,533.15	475,510.38
Total revenues from sales and services	1,038,926.55	321,280.92	14,533.84	32,735.28	94,197.17	147,491.78	222,325.10	12,288.82	1,369,982.66	513,796.80
Costs	(868,534.91)	(279,189.61)	(13,871.84)	(26,910.74)	(75,510.87)	(106,365.40)	(206,547.53)	(11,116.76)	(1,164,465.15)	(423,582.51)
Segment gross profit	170,391.64	42,091.31	662.00	5,824.54	18,686.30	41,126.38	15,777.57	1,172.06	205,517.51	90,214.29
Unallocated costs									(29,445.59)	(40,042.41)
Gross profit									176,071.92	50,171.88
Other income									6,878.55	11,403.28
Distribution costs									(3,250.39)	(3,016.49)
Administrative expenses									(42,374.23)	(30,315.95)
Finance costs									(4,560.98)	(4,118.11)
Share of loss from investment in associate									(609.08)	(219.47)
Income tax expense									(26,933.84)	(4,981.56)
Profit for the period									105,221.95	18,923.58

The Company does not present assets by segment because the Company uses the same assets for each segment.

……………………………………. Director ……………………………………. Director

(Mr. Sakboworn Pukkanasut) (Mr. Metha Chotiapisitkul)

Major customers

For the six-month period ended June 30, 2026 and 2025, the Company had revenue from 4 major customers and 2 major customers, respectively, totaling Baht 1,156.93 million and Baht 371.10 million, respectively.

21. COMMITMENTS AND CONTINGENT LIABILITIES

The Company has the following commitments and contingent liabilities as follows:

21.1 As at June 30, 2026 and December 31, 2025, the Company has commitments under the operating lease and service contracts payment in the future as follows:

	Unit: Baht	
	Financial statements in which the equity method is applied and Separate financial statements	
	June 30, 2026	December 31, 2025
Not over 1 year	44,281,802.55	14,322,301.10
Over 1 year but not over 2 years	26,419,000.00	6,115,500.00
Total	70,700,802.55	20,437,801.10

21.2 As at June 30, 2026 and December 31, 2025, the Company has the loan credit facilities, bank overdraft, promissory note, letter of credit, forward contracts and letters of guarantee for the business of the Company totaling Baht 3,811.77 million and Baht 1,651.00 million, respectively. The credit facilities are guaranteed by a mortgage of the Company's land, authorized and transferred the rights to receive the trade receivables and installment contract receivables (Notes 6 and 7), a portion of the Company's land and buildings (Note 10), and other non-current financial assets.

21.3 As at June 30, 2026 and December 31, 2025, the Company has commitments with financial institutions for the letters of guarantee issued by the financial institutions amounting to Baht 708.69 million and Baht 441.78 million, respectively.

21.4 As at June 30, 2026 and December 31, 2025, the Company has commitments for prefabricated building, equipment and computer software under development amounting to Baht 28.34 million and Baht 3.66 million, respectively.

21.5 As at June 30, 2026 and December 31, 2025, the Company has commitments for unused letters of credit amounting to Baht 23.73 million and Baht 11.72 million, respectively.

……………………………………………. Director ……………………………………………. Director

(Mr. Sakboworn Pukkanasut) (Mr. Metha Chotiapisitkul)

22. EVENT AFTER THE REPORTING PERIOD

The resolution of the Board of Directors' Meeting No. 4/2026, held on August 11, 2026, approved to pay an interim dividend from the Company's operating performance for the period from January 1, 2026 to June 30, 2026, at a rate of Baht 0.05 per share or not exceeding Baht 40.13 million to shareholders in proportion to their shares held and specified the list of shareholders entitled to receive the dividend (Record Date) on August 26, 2026, and dividend payments will be made on September 9, 2026.

23. APPROVAL OF THE INTERIM FINANCIAL STATEMENTS

These interim financial statements were authorized for issue by the Company's Board of Directors on August 11, 2026.